# JEFFERSON COUNTY TRAVEL SNAPSHOT

Economic Impact of Travel on Tennessee 2021

Due to changes in vendor, economic impacts for the state all counties for the past 10 years were adjusted in 2020.

# 2021 ECONOMIC IMPACT - JEFFERSON

Direct economic impact and percent change over 2020

D	irect Visitor Spending
	(\$millions)
	\$62.29

Direct Labor Income (\$millions) \$12.02

Direct Employment (thousands)

Direct State Taxes (\$millions) \$2.71

Direct Local Taxes (\$millions) \$2.09

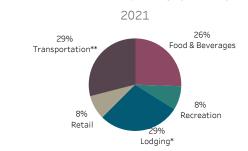
# **VISITOR SPENDING OVER TIME**

Annual visitor spending (\$ millions) and year-over-year percent change



#### VISITOR SPENDING BY INDUSTRY

Percent of total visitor spending by industry



## VISITOR SPENDING BY INDUSTRY OVER TIME

\*Lodging includes 2nd home spending

Annual visitor spending (\$ millions) by industry

	2015	2016	2017	2018	2019	2020	2021
Food & Beverages	\$12.54	\$12.79	\$13.03	\$13.43	\$14.34	\$12.64	\$15.91
Recreation	\$5.13	\$5.53	\$5.63	\$5.78	\$6.08	\$4.07	\$5.20
Lodging*	\$10.96	\$11.25	\$11.75	\$13.42	\$15.07	\$14.29	\$17.83
Retail	\$5.00	\$4.65	\$4.92	\$5.30	\$5.27	\$4.31	\$5.27
Transportation**	\$14.18	\$14.25	\$16.83	\$18.70	\$19.02	\$14.75	\$18.07
Grand Total	\$47.81	\$48.48	\$52.15	\$56.63	\$59.78	\$50.06	\$62.29

Source: Tourism Economics. US Census Bureau. County Snapshots by TN Department of Tourist Development.

Values represent the direct impact of spending, labor income, employment, and taxes for both domestic and international travel.

In the transition to Tourism Economics, all counties have experienced an adjustment in overall impact and/or ranking.

This report should not be compared with versions published before 2020 due to the changes in vendor and model.

#### IMPACT PER DAY

On an average day in 2021, visitor spending in Jefferson County generated:

\$170,647 in daily expenditures \$32,944 in daily labor income \$7,435 in daily state taxes \$5,730 in daily local taxes

#### IMPACT PER HOUSEHOLD

As a result of taxes generated by tourist activity in Jefferson county, each household pays:

\$240 less in state and local taxes\$135 less in state taxes\$104 less in local taxes

### IN OTHER WORDS...

If it were not for state and local taxes generated by tourism, each Jefferson County household would pay \$240 more in state and local taxes.

#### RANKING

In 2021, Jefferson County ranked 31 of 95 counties in visitor spending, compared to 30 in 2020.

