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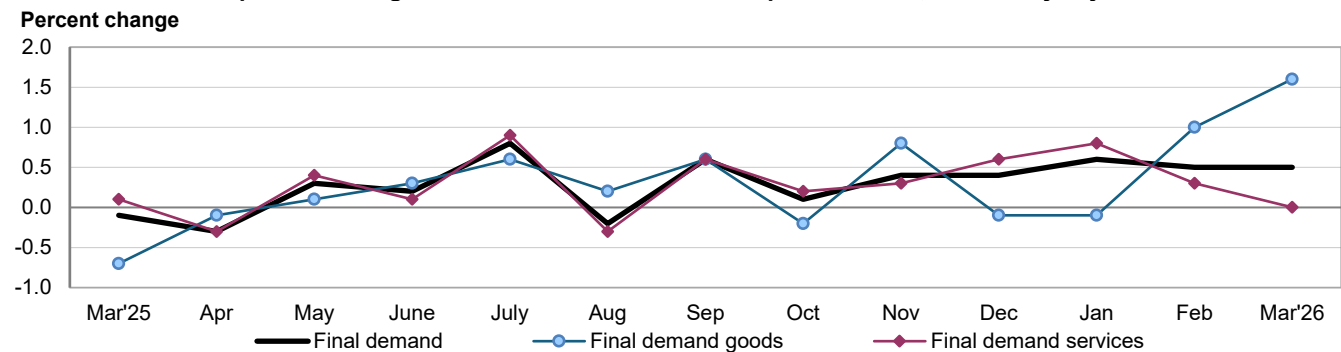
### PRODUCER PRICE INDEXES – MARCH 2026

The Producer Price Index for final demand increased 0.5 percent in March, seasonally adjusted, the U.S. Bureau of Labor Statistics reported today. Final demand prices moved up 0.5 percent in February and 0.6 percent in January. (See table A.) On an unadjusted basis, the index for final demand rose 4.0 percent for the 12 months ended in March, the largest 12-month advance since increasing 4.7 percent in February 2023.

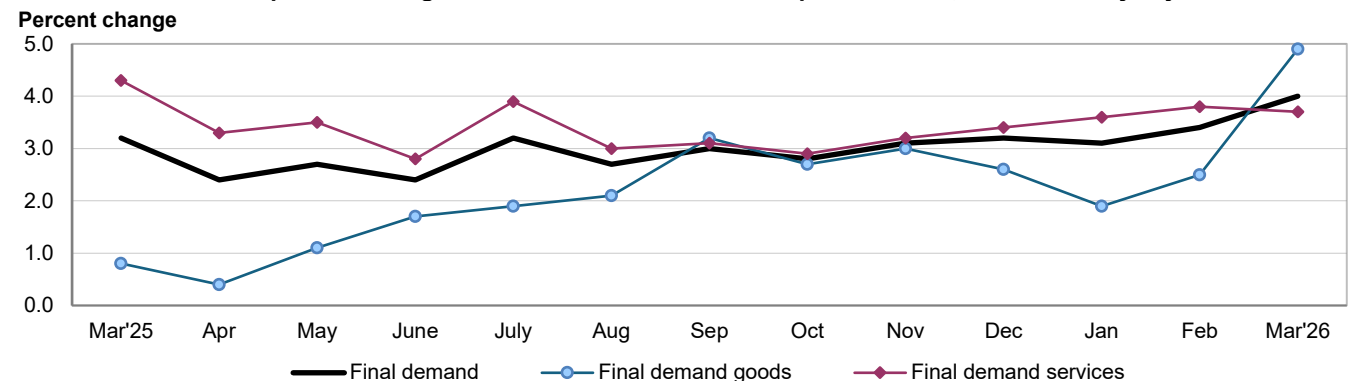
The March rise in final demand prices can be attributed to a 1.6-percent advance in the index for final demand goods. Prices for final demand services were unchanged.

The index for final demand less foods, energy, and trade services increased 0.2 percent in March after climbing 0.5 percent in both February and January. For the 12 months ended in March, prices for final demand less foods, energy, and trade services rose 3.6 percent, the largest 12-month advance since moving up 3.6 percent in November 2025.

**Chart 1. One-month percent changes in selected PPI final demand price indexes, seasonally adjusted**



**Chart 2. Twelve-month percent changes in selected PPI final demand price indexes, not seasonally adjusted**



## Final Demand

**Final demand goods:** The index for final demand goods increased 1.6 percent in March, the largest rise since moving up 1.6 percent in August 2023. Most of the March advance can be traced to prices for final demand energy, which jumped 8.5 percent. The index for final demand goods less foods and energy increased 0.2 percent. In contrast, prices for final demand foods declined 0.3 percent.

*Product detail:* Nearly half of the March advance in the index for final demand goods is attributable to a 15.7-percent rise in gasoline prices. The indexes for diesel fuel, jet fuel, home heating oil, meats, and primary basic organic chemicals also increased. Conversely, prices for fresh and dry vegetables fell 10.7 percent. The indexes for natural gas and for carbon steel scrap also decreased. (See table 2.)

**Final demand services:** The index for final demand services was unchanged in March following a 0.3-percent advance in February. In March, price increases of 1.3 percent for final demand transportation and warehousing services and 0.1 percent for final demand services less trade, transportation, and warehousing offset a 0.3-percent decline in margins for final demand trade services. (Trade indexes measure changes in margins received by wholesalers and retailers.)

*Product detail:* Within final demand services in March, prices for airline passenger services rose 2.8 percent. The indexes for food retailing; apparel, jewelry, footwear, and accessories retailing; outpatient care (partial); and truck transportation of freight also moved higher. In contrast, margins for food and alcohol wholesaling fell 6.0 percent. The indexes for fuels and lubricants retailing; securities brokerage, dealing, and investment advice; deposit services (partial); and brokerage fees and commissions for residential property agreements also decreased.

**Table A. Monthly and 12-month percent changes in selected final demand price indexes, seasonally adjusted**

Month	Total final demand	Final demand less foods, energy, and trade	Final demand goods				Final demand services				Change in final demand from 12 months ago (unadj.)	Change in final demand less foods, energy, and trade from 12 mo. ago (unadj.)
			Total	Foods	Energy	Less foods and energy	Total	Trade	Transportation and warehousing	Other		
<b>2025</b>												
Mar...	-0.1	0.1	-0.7	-2.0	-3.0	0.3	0.1	0.4	-1.7	0.3	3.2	3.5
Apr....	-0.3	-0.2	-0.1	-1.0	-0.5	0.3	-0.3	-0.3	0.1	-0.4	2.4	2.7
May. ..	0.3	0.1	0.1	0.2	-0.2	0.3	0.4	1.3	0.0	0.1	2.7	2.7
June...	0.2	0.1	0.3	0.2	0.9	0.2	0.1	0.0	-0.6	0.2	2.4	2.6
July...	0.8	0.7	0.6	1.2	0.7	0.4	0.9	1.2	1.4	0.7	3.2	2.9
Aug...	-0.2	0.3	0.2	-0.1	-0.2	0.4	-0.3	-2.1	0.6	0.3	2.7	3.0
Sept...	0.6	0.2	0.6	0.8	2.0	0.2	0.6	1.6	0.7	0.2	3.0	3.0
Oct....	0.1	0.6	-0.2	-0.4	-2.2	0.5	0.2	-0.9	0.0	0.7	2.8	3.5
Nov. <sup>1</sup> ..	0.4	0.3	0.8	0.1	3.4	0.2	0.3	0.2	0.8	0.2	3.1	3.6
Dec. <sup>1</sup> ..	0.4	0.1	-0.1	-0.2	-1.5	0.4	0.6	2.0	0.2	0.0	3.2	3.4
<b>2026</b>												
Jan. <sup>1</sup> ..	0.6	0.5	-0.1	-1.4	-1.8	0.7	0.8	2.0	1.0	0.3	3.1	3.5
Feb. <sup>1</sup> ..	0.5	0.5	1.0	2.4	2.1	0.3	0.3	-0.4	0.4	0.6	3.4	3.5
Mar...	0.5	0.2	1.6	-0.3	8.5	0.2	0.0	-0.3	1.3	0.1	4.0	3.6

<sup>1</sup> Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for November through February have been revised to reflect the availability of late reports and corrections by respondents.

## Intermediate Demand by Commodity Type

Within intermediate demand in March, prices for processed goods rose 2.6 percent, the index for unprocessed goods fell 2.6 percent, and prices for services declined 0.1 percent. (See tables B and C.)

**Processed goods for intermediate demand:** The index for processed goods for intermediate demand rose 2.6 percent in March, the largest increase since moving up 2.8 percent in May 2022. More than three-quarters of the broad-based March advance can be traced to an 11.3-percent jump in prices for processed energy goods. The indexes for processed materials less foods and energy and for processed foods and feeds also rose, 0.7 percent and 0.9 percent, respectively. For the 12 months ended in March, prices for processed goods for intermediate demand increased 6.6 percent, the largest 12-month advance since moving up 7.6 percent in November 2022.

*Product detail:* More than half of the March increase in the index for processed goods for intermediate demand can be attributed to a 42.0-percent jump in prices for diesel fuel. The indexes for gasoline, jet fuel, primary basic organic chemicals, steel mill products, and residual fuels also rose. Conversely, prices for natural gas to electric utilities fell 7.2 percent. The indexes for soybean cake and meal and for softwood lumber (not edge worked) also declined.

**Unprocessed goods for intermediate demand:** Prices for unprocessed goods for intermediate demand moved down 2.6 percent in March, the largest decline since falling 3.5 percent in April 2025. The March decrease can be traced to a 7.7-percent drop in the index for unprocessed energy materials. In contrast, prices for unprocessed foodstuffs and feedstuffs and for unprocessed nonfood materials less energy advanced 0.5 percent and 0.2 percent, respectively. For the 12 months ended in March, the index for unprocessed goods for intermediate demand rose 4.9 percent, the largest 12-month increase since moving up 6.5 percent in March 2025.

*Product detail:* Leading the March decline in the index for unprocessed goods for intermediate demand, prices for natural gas dropped 51.7 percent. The indexes for slaughter cattle, carbon steel scrap, slaughter chickens, fresh fruits and melons, and fresh and dry vegetables also decreased. Conversely, prices for grains rose 7.6 percent. The indexes for crude petroleum and for nonferrous metal ores also increased.

**Table B. Monthly and 12-month percent changes in selected intermediate demand price indexes for goods by commodity type, seasonally adjusted**

Month	Processed goods for intermediate demand					Unprocessed goods for intermediate demand				
	Total	Foods and feeds	Energy goods	Less foods and energy	Total, change from 12 months ago (unadj.)	Total	Food-stuffs and feed-stuffs	Energy materials	Nonfood materials less energy	Total, change from 12 months ago (unadj.)
<b>2025</b>										
Mar.....	0.1	-0.2	-2.1	0.7	0.7	-3.8	-5.6	-5.0	1.0	6.5
Apr.....	0.3	-0.9	-0.1	0.5	0.5	-3.5	-2.9	-7.1	1.1	0.3
May.....	0.2	0.7	-1.5	0.5	1.8	-1.6	1.2	-5.0	-0.9	-1.2
June.....	-0.1	-0.3	-0.1	0.0	1.8	2.2	0.9	5.1	0.7	0.6
July.....	0.7	-0.2	2.2	0.4	2.1	1.3	0.7	1.9	1.5	0.2
Aug.....	0.4	0.6	0.2	0.4	2.6	-1.8	-0.4	-4.3	-0.5	1.7
Sept.....	0.2	0.7	0.1	0.2	3.7	-0.5	0.4	-2.8	1.2	3.6
Oct.....	-0.1	-1.6	-0.6	0.2	3.1	-1.3	-1.8	-4.1	3.3	-0.6
Nov. <sup>1</sup> .....	0.6	-0.3	3.0	0.1	3.6	2.4	-0.3	3.9	4.5	2.0
Dec. <sup>1</sup> .....	0.1	-1.0	-2.4	0.8	3.5	2.2	-2.2	7.2	2.2	1.1
<b>2026</b>										
Jan. <sup>1</sup> .....	0.1	-0.4	-1.1	0.5	2.9	3.4	-3.2	11.3	3.5	-0.9
Feb. <sup>1</sup> .....	1.6	0.3	5.4	0.8	4.0	4.8	2.3	10.8	0.9	3.5
Mar.....	2.6	0.9	11.3	0.7	6.6	-2.6	0.5	-7.7	0.2	4.9

<sup>1</sup> Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for November through February have been revised to reflect the availability of late reports and corrections by respondents.

**Services for intermediate demand:** Prices for services for intermediate demand edged down 0.1 percent in March, the first decline since falling 0.4 percent in April 2025. A 0.7-percent drop in margins for trade services for intermediate demand was a major factor in the March decrease. The index for services less trade, transportation, and warehousing for intermediate demand inched down 0.1 percent. In contrast, prices for transportation and warehousing services for intermediate demand rose 0.5 percent. For the 12 months ended in March, the index for services for intermediate demand increased 2.9 percent.

*Product detail:* A 6.0-percent decline in margins for food and alcohol wholesaling was a major factor in the March decrease in prices for services for intermediate demand. The indexes for gross rents for retail properties; securities brokerage, dealing, and investment advice; freight forwarding; and deposit services (partial) also fell. Conversely, prices for warehousing, storage, and related services rose 4.8 percent. The indexes for loan services (partial); metals, minerals, and ores wholesaling; and gross rents for office buildings also increased.

**Table C. Monthly and 12-month percent changes in selected intermediate demand price indexes for services by commodity type, seasonally adjusted**

Month	Services for intermediate demand				Total, change from 12 months ago (unadj.)
	Total	Trade	Transportation and warehousing	Other	
<b>2025</b>					
Mar.....	0.4	2.6	-0.4	0.0	2.6
Apr.....	-0.4	-2.1	0.4	-0.1	2.1
May.....	0.1	-0.1	-0.2	0.2	1.9
June.....	0.1	0.5	0.4	-0.1	1.6
July.....	0.6	1.3	0.9	0.3	1.9
Aug.....	0.0	-1.9	0.3	0.5	1.9
Sept.....	0.3	1.5	0.4	-0.1	2.0
Oct.....	0.4	0.2	0.3	0.4	2.2
Nov. <sup>1</sup> .....	0.2	1.0	0.6	-0.1	2.5
Dec. <sup>1</sup> .....	0.6	1.8	0.7	0.3	2.8
<b>2026</b>					
Jan. <sup>1</sup> .....	0.6	2.3	0.5	0.2	3.2
Feb. <sup>1</sup> .....	0.4	-0.2	0.7	0.5	3.4
Mar.....	-0.1	-0.7	0.5	-0.1	2.9

<sup>1</sup> Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for November through February have been revised to reflect the availability of late reports and corrections by respondents.

### **Intermediate Demand by Production Flow**

**Stage 4 intermediate demand:** Prices for stage 4 intermediate demand advanced 0.3 percent in March after moving up 0.8 percent in February. In March, the index for total goods inputs to stage 4 intermediate demand increased 0.8 percent. In contrast, prices for total services inputs fell 0.2 percent. (See table D.) Rising prices for diesel fuel; gasoline; gross rents for office buildings; warehousing, storage, and related services; loan services (partial); and portfolio management outweighed declines in the indexes for gross rents for retail properties, food and alcohol wholesaling, and electric power. For the 12 months ended in March, prices for stage 4 intermediate demand advanced 4.4 percent.

**Stage 3 intermediate demand:** The index for stage 3 intermediate demand rose 1.2 percent in March, the largest advance since moving up 1.2 percent in August 2023. In March, prices for total goods inputs to stage 3 intermediate demand jumped 2.0 percent, and the index for total services inputs increased 0.3 percent. Higher prices for diesel fuel, raw milk, gasoline, loan services (partial), primary basic organic chemicals, and grains outweighed decreases in the indexes for slaughter cattle, slaughter chickens, and gross rents for retail properties. For the 12 months ended in March, prices for stage 3 intermediate demand increased 2.6 percent, the largest 12-month advance since rising 3.9 percent in January 2023.

**Stage 2 intermediate demand:** Prices for stage 2 intermediate demand decreased 0.4 percent in March, the largest decline since falling 0.6 percent in August 2025. In March, the index for total goods inputs to stage 2 intermediate demand moved down 0.8 percent, and prices for total services inputs decreased 0.2 percent. Declines in the indexes for natural gas; food and alcohol wholesaling; freight forwarding; deposit services (partial); fuels and lubricants retailing; and securities brokerage, dealing, and investment advice outweighed higher prices for crude petroleum, diesel fuel, and loan services (partial). For the 12 months ended in March, the index for stage 2 intermediate demand increased 4.3 percent, the largest 12-month advance since rising 5.5 percent in January 2023.

**Stage 1 intermediate demand:** Prices for stage 1 intermediate demand advanced 1.2 percent in March, the same as in February. In March, the index for total goods inputs to stage 1 intermediate demand rose 2.4 percent. Conversely, prices for total services inputs edged down 0.1 percent. Increases in the indexes for diesel fuel; primary basic organic chemicals; gasoline; jet fuel; crude petroleum; and metals, minerals, and ores wholesaling outweighed lower prices for gross rents for retail properties, carbon steel scrap, and natural gas. For the 12 months ended in March, the index for stage 1 intermediate demand moved up 6.2 percent, the largest 12-month advance since rising 7.7 percent in November 2022.

**Table D. Monthly percent changes in selected intermediate demand price indexes by production flow, seasonally adjusted**

Month	Stage 4 intermediate demand			Stage 3 intermediate demand			Stage 2 intermediate demand			Stage 1 intermediate demand		
	Total	Goods inputs	Services inputs	Total	Goods inputs	Services inputs	Total	Goods inputs	Services inputs	Total	Goods inputs	Services inputs
<b>2025</b>												
Mar.....	0.3	0.1	0.5	-0.4	-1.6	0.5	-0.5	-1.9	0.4	0.4	0.3	0.5
Apr.....	0.0	0.5	-0.4	-0.5	-0.9	-0.2	-1.1	-2.5	-0.2	-0.2	0.3	-0.6
May.....	0.1	0.3	-0.1	0.2	0.3	0.1	-0.6	-1.8	0.2	0.2	0.2	0.1
June.....	0.1	0.1	0.1	0.1	-0.1	0.3	0.8	2.0	0.0	0.0	-0.1	0.0
July.....	0.7	0.5	0.9	0.7	1.0	0.4	0.5	0.9	0.2	0.9	0.8	1.1
Aug.....	0.2	0.4	0.0	0.0	0.1	0.0	-0.6	-1.3	-0.1	0.0	0.2	-0.2
Sept.....	0.3	0.4	0.2	0.1	-0.1	0.3	-0.1	-0.6	0.2	0.4	0.5	0.4
Oct.....	0.3	0.2	0.5	-0.2	-0.9	0.3	-0.2	-1.0	0.3	0.3	0.0	0.5
Nov. <sup>1</sup> .....	0.4	0.4	0.4	0.2	0.3	0.1	0.6	2.2	-0.4	0.4	0.5	0.4
Dec. <sup>1</sup> .....	0.6	0.2	1.0	0.1	-0.5	0.6	1.7	3.3	0.6	0.4	0.0	0.7
<b>2026</b>												
Jan. <sup>1</sup> .....	0.6	0.2	1.0	0.2	-0.5	0.7	1.6	3.8	0.3	0.9	0.8	0.9
Feb. <sup>1</sup> .....	0.8	0.9	0.6	0.5	1.1	-0.1	2.1	4.7	0.5	1.2	1.8	0.5
Mar.....	0.3	0.8	-0.2	1.2	2.0	0.3	-0.4	-0.8	-0.2	1.2	2.4	-0.1

<sup>1</sup> Some of the figures shown above and elsewhere in this release may differ from those previously reported because data for November through February have been revised to reflect the availability of late reports and corrections by respondents.

**The Producer Price Index for April 2026 is scheduled to be released on Wednesday, May 13, 2026, at 8:30 a.m. (ET).**

# Technical Note

## Brief Explanation of Producer Price Indexes

The Producer Price Index (PPI) of the Bureau of Labor Statistics (BLS) is a family of indexes that measures the average change over time in prices received (price changes) by producers for domestically produced goods, services, and construction. PPIs measure price change from the perspective of the seller. This contrasts with other measures, such as the Consumer Price Index (CPI). CPIs measure price change from the purchaser's perspective.

More than 10,000 PPIs for individual products and groups of products are released each month. PPIs are available for the products of virtually every industry in the mining and manufacturing sectors. Over time, new PPIs have been introduced for products of industries in the services and construction sectors of the U.S. economy. As of January 2023, the PPI covered 69 percent of services as measured by 2017 Census revenue, and 17 percent of construction.

More than 64,000 price quotations per month are organized into three sets of PPIs: (1) Final demand-Intermediate demand (FD-ID) indexes, (2) commodity indexes, and (3) indexes for the net output of industries and their products. The FD-ID structure organizes products by class of buyer and degree of fabrication as well as by stage of production. The commodity structure organizes products by similarity of end use or product type. The entire output of various industries is sampled to derive price indexes for the net output of industries and their products.

### Final Demand–Intermediate Demand Indexes

The PPI FD-ID structure measures price change for goods, services, and construction sold to final demand and to intermediate demand. The FD-ID system replaced the PPI stage-of-processing (SOP) system as PPI's primary aggregation model with the release of data for January 2014. The FD-ID model expands coverage beyond that of the SOP system through the addition of services, construction, exports, and government purchases.

Compared with finished goods under the SOP system, the PPI for final demand goods includes nearly a 50 percent expansion of coverage. This increase can be traced to the addition of government purchases and exports. For overall final demand, expansion to include final demand services represents an even larger increase in coverage. In December 2022, final demand goods were about 30.7 percent of overall final demand, final demand services were roughly 66.6 percent, and final demand construction was about 2.7 percent of final demand. Within intermediate demand, coverage of services for intermediate demand resulted in about a 45 percent increase in coverage of the intermediate demand portion of the economy.

FD-ID indexes are constructed from commodity-based producer output price indexes. Commodities are allocated to aggregate indexes primarily based on the type of buyer. The main source of data used to determine the type of buyer is the "Use of commodities by industries, before redefinition," table

from the Benchmark Input-Output Accounts of the U.S. In many cases, the same commodity is purchased by different types of buyers. As a result, commodities are often included in several FD-ID indexes. For example, regular gasoline is purchased for personal consumption, export, government use, and business use. The PPI program publishes only one commodity index for regular gasoline (wpu057104), reflecting sales to all types of buyers, and this index is used in all aggregations regardless of whether the gasoline is sold for personal consumption, as an export, to government, or to businesses. Proportions based on BEA "Use of Commodities" data are used to allocate the correct portion of the total weight of gasoline to each use category. In cases when buyer type is an important price determining characteristic, indexes are created based on specific buyer type. For example, within the PPI category for loan services, separate indexes for consumer loans and business loans were constructed. For more information relating to the FD-ID structure, see "A new, experimental system of indexes from the PPI program" in the February 2011 *Monthly Labor Review*.

**Final Demand:** The final demand portion of the FD-ID structure measures price change for commodities sold for personal consumption, capital investment, government, and export. The system is composed of six main price indexes: final demand goods; final demand trade services; final demand transportation and warehousing services; final demand services less trade, transportation, and warehousing; final demand construction; and overall final demand.

The final demand goods index measures price change for both unprocessed and processed goods sold to final demand. Fresh fruits sold to consumers and computers sold for capital investment are examples of transactions included in the final demand goods price index. The final demand trade services index measures price change for the retailing and wholesaling of merchandise sold to final demand, generally without transformation. (Trade indexes measure changes in margins received by wholesalers and retailers.) The final demand transportation and warehousing services index tracks price change for transportation of passengers, as well as, transportation of cargo sold to final demand, and also includes prices for warehousing and storage of goods sold to final demand. The final demand services less trade, transportation, and warehousing index measures price change for all services other than trade and transportation sold to final demand. Publishing, banking, lodging, and health care are examples of these services. The final demand construction index tracks price change for new construction, as well as maintenance and repair construction sold to final demand. Construction of office buildings is an example of a commodity that would be included in the final demand construction index. Lastly, the overall final demand index tracks price change for all types of commodities sold to final demand by combining the five final demand component indexes described above.

**Intermediate Demand:** The intermediate demand portion of the FD-ID system tracks price change for goods, services, and construction products sold to businesses as inputs to

production, excluding capital investment. The system includes two parallel treatments of intermediate demand. The first treatment organizes intermediate demand commodities by type. The second organizes intermediate demand commodities into production stages, with the explicit goal of developing a forward-flow model of production and price change.

The intermediate demand by commodity type portion of the system organizes commodities by similarity of product. The system is composed of six main price indexes: unprocessed goods for intermediate demand; processed goods for intermediate demand; intermediate demand trade services; intermediate demand transportation and warehousing services; intermediate demand services less trade, transportation, and warehousing; and intermediate demand construction.

The unprocessed goods for intermediate demand price index measures price change for goods sold to businesses as inputs to production that have undergone no fabrication. Crude petroleum sold to refineries is an example of an unprocessed good sold to intermediate demand. The processed goods for intermediate demand index tracks price change for fabricated goods sold as business inputs. Examples include car parts sold to car manufacturers and gasoline sold to trucking companies. The index for trade services for intermediate demand measures price change for the services of retailing and wholesaling goods purchased by businesses as inputs to production. The intermediate demand transportation and warehousing services index measures price change for business travel, as well as, transportation and warehousing of cargo sold to intermediate demand. The intermediate demand services less trade, transportation, and warehousing index measures price change for services other than trade, transportation, and warehousing sold as inputs to production. Legal and accounting services purchased by businesses are examples of intermediate demand services excluding trade, transportation, and warehousing. Finally, the construction for intermediate demand index measures price change for construction purchased by firms as inputs to production. The index for construction for intermediate demand tracks price change for maintenance and repair construction purchased by firms.

The production flow treatment of intermediate demand is a stage-based system of price indexes. These indexes can be used to study price transmission across stages of production and final demand. This system is constructed in a manner that maximizes forward flow of production between stages, while minimizing back-flow of production. The production flow treatment contains four main indexes: intermediate demand stage 1, intermediate demand stage 2, intermediate demand stage 3, and intermediate demand stage 4.

Indexes for the four stages were developed by first assigning each industry in the economy to one of four stages of production, where industries assigned to the fourth stage primarily produce output consumed as final demand, industries in the third stage primarily produce output consumed by stage 4 industries, industries assigned to the second stage primarily produce output consumed by stage 3 industries, and industries assigned to the first stage produce output primarily consumed by stage 2 industries. The four indexes then track prices for the net inputs consumed by industries in each of the four stages of production. The stage 4

intermediate demand index, for example, tracks price change for inputs consumed, but not produced, by industries included in the fourth stage of production. Hence, the index tracks price change in inputs to industries that primarily produce final demand commodities (stage 4 producers primarily produce commodities sold to final demand).

Examples of heavily weighted goods-producing industries in stage 4 include the manufacture of light trucks and utility vehicles, automobiles, and pharmaceuticals. Retail trade, food service and drinking places, and hospitals are examples of heavily weighted service industries included in stage 4. Stage 4 also includes all new construction industries. Examples of goods consumed by stage 4 industries include motor vehicle parts, commercial electric power, plastic construction products, biological products, and beef and veal. Engineering services, machinery and equipment wholesaling, long distance motor carrying, and legal services constitute examples of services consumed by stage 4 industries.

Examples of highly weighted goods-producing industries included in stage 3 are motor vehicle parts manufacturing, animal (except poultry) slaughtering and processing, and semiconductor manufacturing. Services industries classified in stage 3 include wholesale trade; insurance carriers; architecture, engineering, and related services; and hotels and motels. Examples of goods consumed by stage 3 industries include slaughter steers and heifers, industrial electric power, and hot rolled steel bars, plates, and structural shapes. Services commonly consumed by stage 3 industries include commissions from sales of property and casualty insurance, business loans, temporary help services, and administrative and general management consulting services.

Petroleum refineries; electricity generation, transmission, and distribution; natural gas distribution; cattle ranching and farming; and plastic materials and resin manufacturing are among the goods-based industries assigned to stage 2. Services industries that are heavily weighted in stage 2 include management of companies and enterprises; non-depository credit intermediation; insurance agencies and brokerages; and services to buildings and dwellings. Goods commonly purchased by stage 2 industries include crude oil, natural gas, formula feeds, and primary basic organic chemicals. Services that are heavily weighted in the intermediate demand stage 2 index are legal services, business loans, and cellular phone and other wireless telecommunication.

Goods producing industries in stage 1 include oil and gas extraction, paper mills, and grain farming. Real estate, legal services, and advertising services are examples of highly weighted services industries included in stage 1. Examples of goods consumed by stage 1 industries are commercial and industrial electric power and gasoline. Services commonly consumed by stage 1 industries include solid waste collection, chemicals and allied products wholesaling, and guestroom or unit rental. It should be noted that all inputs purchased by stage 1 industries are by definition produced either within stage 1 or by latter stages of processing, leaving stage 1 less useful for price transmission analysis. For additional information on industry stage assignments, see [www.bls.gov/ppi/fd-id/ppi-intermediate-demand-by-production-flow-industry-stage-assignments.htm](http://www.bls.gov/ppi/fd-id/ppi-intermediate-demand-by-production-flow-industry-stage-assignments.htm).

## Comparing the PPI with CPI

Although some data users utilize the PPI as a potential indicator of the Consumer Price Index (CPI), there are many reasons why the PPI and the CPI may diverge. The scope of the personal consumption portion of the PPI includes all marketable output sold by domestic producers for households. The scope of the CPI includes goods and services provided by business or government, where explicit user charges are paid by consumers. For example, the most heavily weighted item in the CPI, owners' equivalent rent, is excluded from the PPI. The scope of the CPI includes imports. The PPI excludes imports. The CPI only includes components of personal consumption directly paid for by the consumers, while the PPI includes components of personal consumption that may not be paid for by consumers. For example, the PPI includes medical services paid for by third parties. In contrast to CPI, PPI does not completely cover services. PPIs exclude taxes, since they do not represent producer revenue. Conversely, sales and other taxes paid by consumers are part of household expenditure and are included in the CPI. Additional technical differences between PPI and CPI also exist. For more information see "Comparing new final demand producer price indexes with other Government price indexes," *Monthly Labor Review*, January 2014, at [www.bls.gov/opub/mlr/](http://www.bls.gov/opub/mlr/).

## Commodity Indexes

The commodity classification of the PPI organizes goods, services, and construction by similarity of product or end use, disregarding industry of origin. With the release of data for July 2009, PPI expanded its commodity structure to include indexes for services and construction products. Prior to this date, the PPI commodity structure only included products from goods producing sectors. Table 9 of the *PPI Detailed Report* includes data for commodity indexes, organized in a hierarchal structure, including major groupings, subgroups, product classes, sub-product classes, and individual items.

## Industry Net-Output Price Indexes

PPIs for the net output of industries and their products are grouped according to the North American Industry Classification System (NAICS). Prior to the release of January 2004, industry-based PPIs were published according to the Standard Industrial Classification (SIC) system. Industry price indexes are compatible with other economic time series organized by industry, such as data on employment, wages, and productivity. Table 11 of the *PPI Detailed Report* includes data for NAICS industries and industry groups (3-, 4-, 5-, and 6-digit codes), Census product classes (7- and 8-digit codes), products (9-digit codes), more detailed sub-products (11-digit codes), and, for some industries, indexes for other sources of revenue.

Indexes may represent one of three kinds of product categories. Every industry has primary product indexes that show changes in prices received by establishments classified in the industry for products made primarily, but not necessarily exclusively, by that industry. The industry classification of an establishment is determined by which products make up a plurality of its total shipment value. In

addition, most industries have secondary product indexes that show changes in prices received by establishments for products chiefly made in some other industry. Some industries have miscellaneous receipts indexes that track price changes for other sources of revenue received by establishments within the industry that are not derived from sales of their products; for example, resales of purchased materials, or revenues from parking lots owned by a manufacturing plant.

## Data Collection

PPIs are constructed using selling prices reported by establishments of all sizes, selected by probability sampling, with the probability of selection proportionate to size. Individual items and transaction terms also are chosen by probability proportionate to size. BLS strongly encourages cooperating companies to supply actual transaction prices at the time of shipment to minimize the use of list prices. Prices submitted by survey respondents are effective on the Tuesday of the week containing the 13th day of the month. The survey is conducted online via the BLS Internet Data Collection Facility (IDCF). Data provided by survey respondents are supplemented with data from other sources for some areas.

Price data are provided by survey respondents on a voluntary and confidential basis; only sworn BLS employees are allowed access to individual company price reports. BLS publishes price indexes, not actual prices. All PPIs are subject to monthly revisions up to 4 months after original publication to reflect the availability of late reports and corrections by respondents.

BLS periodically updates the PPI sample of survey respondents to better reflect current conditions when the structure, membership, technology, or product mix of an industry shifts significantly and to spread reporting burden among smaller firms. Information on these resampling efforts are noted in the *PPI News Release* and *PPI Detailed Report* in the months they occur.

As part of an ongoing effort to expand coverage to sectors of the economy other than mining and manufacturing, an increasing number of service and construction sector industries have been introduced into the PPI. The following list of industries introduced since the mid-1990s includes the month and year in which an article describing the industry's content appeared in the *PPI Detailed Report*.

### Service and construction sector industries introduced into the Producer Price Index, by SIC or NAICS code at their date of introduction and the *PPI Detailed Report* issue that announces their introduction

Title	Code	<i>PPI Detailed Report</i> Issue
	<b>SIC</b>	
Wireless telecommunications .....	4812	July 1999
Telephone communications, except radio telephone .....	4813	July 1995
Television broadcasting .....	4833	July 2002
Grocery stores .....	5411	July 2000
Meat and fish (seafood) markets .....	5421	July 2000
Fruit and vegetable markets .....	5431	July 2000
Candy, nut, and confectionery stores ...	5441	July 2000

Title	Code	PPI Detailed Report Issue
<b>SIC</b>		
Retail bakeries .....	5461	July 2000
Miscellaneous food stores .....	5499	July 2000
New car dealers .....	5511	July 2000
Gasoline service stations .....	5541	January 2002
Boat dealers .....	5551	January 2002
Recreational vehicle dealers .....	5561	January 2002
Miscellaneous retail .....	59	January 2001
Security brokers, dealers, and investment bankers .....	6211	January 2001
Investment advice .....	6282	January 2003
Life insurance carriers .....	6311	January 1999
Property and casualty insurance .....	6331	July 1998
Insurance agencies and brokerages ...	6412	January 2003
Operators and lessors of nonresidential buildings .....	6512	January 1996
Real estate agents and managers .....	6531	January 1996
Prepackaged software .....	7372	January 1998
Data processing services .....	7374	January 2002
Home health care services .....	8082	January 1997
Legal services .....	8111	January 1997
Engineering design, analysis, and consulting services .....	8711	January 1997
Architectural design, analysis, and consulting services .....	8712	January 1997
Premiums for property and casualty insurance .....	9331	July 1998
<b>NAICS</b>		
New Industrial building construction ....	236211	January 2008
New warehouse building construction ..	236221	July 2005
New school construction .....	236222	July 2006
New office construction .....	236223	January 2007
New health care building construction..	236224	January 2013
Concrete contractors, nonresidential building work .....	23811X	July 2008
Roofing contractors, nonresidential building work .....	23816X	July 2008
Electrical contractors, nonresidential building work .....	23821X	July 2008
Plumbing / HVAC contractors, nonresidential building work .....	23822X	July 2008
Merchant wholesalers, durable goods..	423	July 2005
Merchant wholesalers, nondurable goods .....	424	July 2005
Electronics and appliance stores .....	443	January 2004
Building material and garden equipment and supplies dealers.....	444	January 2004
Sporting goods, hobby, book, and music stores .....	451	January 2004
General merchandise stores .....	452	January 2004
Miscellaneous store retailers .....	453	January 2004
Pipeline transportation of natural gas....	486210	June 2022
Internet service providers .....	518111	July 2005
Internet publishing and web search portals .....	519130	January 2010
Commercial banking .....	522110	January 2005
Savings institutions .....	522120	January 2005
Direct health and medical insurance carriers .....	524114	July 2004

Title	Code	PPI Detailed Report Issue
<b>NAICS</b>		
Construction, mining, and forestry machinery and equipment rental and leasing .....	532412	January 2005
Management consulting services .....	541610	January 2007
Security guards and patrol services .....	561612	July 2005
Offices of dentists .....	621210	January 2011
Blood and organ banks .....	621991	January 2007
Amusement and theme parks .....	713110	July 2006
Golf courses and country clubs .....	713910	July 2006
Fitness and recreational sports centers.	713940	July 2005
Commercial machinery repair and maintenance.....	811310	July 2007

## Weights

Weights for most commodity groupings of the PPI, as well as, weights for commodity-based aggregate indexes calculated from commodity groupings, such as FD-ID indexes, currently reflect 2017 values of shipments as reported in the *Census of Manufactures* and other sources. From January 2018 to December 2022, PPI weights were derived from 2012 shipment values. Industry indexes now are calculated under the 2022 NAICS structure utilizing 2017 value of shipment weights and 2012 net output ratios. The periodic update of the value weights used to calculate the PPI is done to more accurately reflect changes in production and marketing patterns in the economy.

Net output values of shipments are used as weights for industry indexes. Net output values refer to the value of shipments from establishments within the industry to buyers outside the industry. However, weights for commodity indexes are based on gross shipment values, including values of shipments between establishments within the same industry. As a result, broad commodity grouping indexes, such as the PPI for All Commodities (which is composed of major commodity groupings 01 through 15), are affected by the multiple counting of price change at successive stages of processing, which can lead to exaggerated or misleading signals about inflation. The intermediate demand by commodity type FD-ID indexes partially correct for this defect, but industry indexes, final demand FD-ID indexes, and intermediate demand by production flow FD-ID indexes consistently correct for this at all levels of aggregation. Therefore, industry and FD-ID indexes are more appropriate than broad commodity groupings for analysis of general price trends.

## Price Index Reference Base

Effective with publication of January 1988 data, many important PPI series (including most commodity groups and individual items) were placed on a new reference base, 1982 = 100. From 1971 through 1987, the standard reference base for most PPI series was 1967 = 100. Except for rounding differences, the shift to the new reference base did not alter any previously published percent changes for affected PPI series. (See “Calculating Index Changes,” below.) The 1982

reference base is not used for commodity indexes with a base later than December 1981 or for industry net output indexes and their products. The FD-ID indexes typically have a reference base of November 2009 = 100.

For further information on the underlying concepts and methodology of the Producer Price Index, see chapter 14, “Producer Prices,” in the *BLS Handbook of Methods*. This chapter can be downloaded from the BLS Web site at [www.bls.gov/opub/hom/homch14.htm](http://www.bls.gov/opub/hom/homch14.htm).

## Calculating Index Changes

Each PPI measures price changes from a reference period that equals 100.0. An increase of 5.5 percent from the reference period in the Final Demand Goods Price Index, for example, is shown as 105.5. This change also can be expressed in dollars, as follows: prices received by domestic producers of a sample of final demand goods have risen from \$100 in November 2009 to \$105.50. Likewise, a current index of 90.0 would indicate that prices received by producers of final demand goods are 10 percent lower than they were in November 2009.

Movements of price indexes from one month to another are usually expressed as percent changes, rather than as changes in index points. Index point changes are affected by the level of the index in relation to its base period, whereas percent changes are not. The following example shows the computation of index point and percent changes.

### *Index point change*

Final Demand Goods Price Index	107.5
Less previous index	104.0
Equals index point change	3.5

### *Index percent change*

Index point change	3.5
Divided by the previous index	104.0
Equals	0.034
Result multiplied by 100	0.034 x 100
Equals percent change	3.4

## Seasonally Adjusted and Unadjusted Data

Because price data are used for different purposes by different groups, BLS publishes seasonally adjusted and unadjusted changes each month. Seasonally adjusted data are preferred for analyzing general price trends in the economy because these data eliminate the effect of changes that normally occur at about the same time, and in about the same magnitude, every year—such as price movements resulting from normal weather patterns, regular production and marketing cycles, model changeovers, seasonal discounts, and holidays. For these reasons, seasonally adjusted data more clearly reveal underlying trends. Unadjusted data are of primary interest to users who need information that can be related to actual dollar values of transactions. Individuals requiring this information include marketing specialists, purchasing agents, budget and cost analysts, contract specialists, and commodity traders. It is the unadjusted data

that are generally cited when escalating long-term contracts such as purchasing agreements or real estate leases. For more information, see *Price Adjustment Guide for Contracting Parties*, on the Web at: [www.bls.gov/ppi/publications/price-adjustment-guide-for-contracting-parties.htm](http://www.bls.gov/ppi/publications/price-adjustment-guide-for-contracting-parties.htm).

Seasonal adjustment is accomplished using X-13 ARIMA, a software package published by the U.S. Census Bureau. Each year, the seasonal status of most commodity indexes is reevaluated to reflect more recent price behavior. Industry net output indexes are not seasonally adjusted. For time series that exhibit seasonal pricing patterns, new seasonal factors are estimated and applied to the unadjusted data from the prior 5 years. Updated seasonally adjusted indexes replace the most recent 5 years of seasonal data.

Seasonal factors may be applied to series using either a direct or an aggregative method. Generally, commodity indexes are seasonally adjusted using direct seasonal adjustment, which produces a more complete elimination of seasonal movements than does the aggregative method. However, the direct seasonal adjustment process may not yield figures that possess additive consistency. Thus, a seasonally adjusted index for a broad category that is directly adjusted may not be logically consistent with all seasonally adjusted indexes for its components. Seasonal movements for FD-ID indexes are derived indirectly through an aggregative method that combines movements of a wide variety of subproduct class (six-digit) series.

Seasonally adjusted indexes can become problematic when previously stable and predictable price patterns abruptly change. If the new pattern persists, the seasonal adjustment method will eventually reflect it; if the pattern keeps shifting, however, seasonally adjusted data will become chronically troublesome. This problem occurs relatively infrequently for farm and food-related products, but has more often affected manufactured products such as automobiles and steel.

Since January 1988, the PPI has used Intervention Analysis Seasonal Adjustment methods to enhance the calculation of seasonal factors. With this technique, outlier values that may distort the seasonal pattern are removed from the data prior to applying the standard seasonal factor estimation procedure. For example, a possible economic cause for large price movements for petroleum-based products might have been the COVID-19 pandemic. In this case, intervention techniques allowed for better estimates of seasonally adjusted data. On the whole, very few series have required intervention. Out of over 400 seasonally adjusted commodity series, 69 were subject to intervention in 2023.

For more information relating to seasonal adjustment methods, see “PPI and CPI Seasonal Adjustment: an Update” in the July 2010 *Monthly Labor Review*, and “PPI and CPI Seasonal Adjustment During the COVID-19 Pandemic” in the May 2022 *Monthly Labor Review*.

## Producer Price Index Data on the Internet

In 1995, the BLS began posting PPI series, news releases, and technical information to the internet. There were more than 13 million instances of PPI data being downloaded from the BLS website during 2022.

## Retrieving PPI data from the PPI Web site

PPI data can be obtained online ([www.bls.gov/ppi](http://www.bls.gov/ppi)). On this page, under the tab labeled “Featured PPI databases” links provide the following methods of data retrieval:

- **Top Picks** is a form-based application for both Industry Data and Commodity Data that allows the user to quickly obtain PPI time series data by selecting the high-level aggregate and other commonly requested time series, including the All Commodities Index and the FD-ID indexes (for example, Final Demand). Within each list, any one—or all—of the time series shown can be selected. A user can modify the date range and output options after executing the query, using the reformat button above the data output table.
- **One-Screen Data Search and Multi-Screen Data Search** are form-based query applications for both Industry Data and Commodity Data designed for users unfamiliar with the PPI coding structure. These applications guide a user through the PPI classification by listing index titles and do not require knowledge of commodity or industry codes. Data retrieved are based on a query formulated by selecting data characteristics from lists provided. Two options are available to create customized tables, depending on a user’s browser capability. The one-screen option is a JavaScript application that uses a single screen to guide a user through the available time series data. The second option is a multiple-screen, non-Java-based application. Both methods allow a user to browse the PPI coding structure and select multiple series. Users can modify the date range and output options after executing the query using the reformat button above the data output table.
- **Series Report** is a form-based application that allows users to input multiple, formatted PPI time series identifiers (commodity or industry codes) as inputs in extracting data according to a specified set of date ranges and output options. This application provides the most efficient path for users who are familiar with the format of PPI time series identifiers. There are five alphabetic prefixes used to create unique PPI time series identifiers: WP, WD, PC, PD, and ND. Each provides the user access to a different PPI database. Adding either a “u” (not seasonally adjusted) or an “s” (seasonally adjusted) to the end of these prefixes further specifies the type of data needed.

### EXAMPLES

**For commodity and FD-ID indexes**, series identifiers combine a “wpu” prefix (not seasonally adjusted) or a “wps” prefix (seasonally adjusted) with a commodity code.

<u>Commodity code</u>	<u>Provides data for:</u>
wps141101	Passenger cars, seasonally adjusted
wpu141101	Passenger cars, not seasonally adjusted
wpufd4	Final demand, not seasonally adjusted
wpsid63	Services for intermediate demand, seasonally adjusted

**For discontinued commodity indexes**, series identifiers combine a “wdu” prefix (not seasonally adjusted) or a “wds” prefix (seasonally adjusted) with a commodity code.

<u>Commodity code</u>	<u>Provides data for:</u>
wds019	Other farm products, seasonally adjusted
wdu0635	Preparations, ethical (prescription), not seasonally adjusted
wdusi138011	Stainless steel mill products, not seasonally adjusted

**Current price indexes grouped by industry according to NAICS** have series identifiers that begin with the prefix “pcu.” After the prefix, there are 12 digits (the 6-digit industry code is listed twice) followed by up to 7 alphanumeric characters identifying product detail. Dashes are used as placeholders for higher-level industry group codes.

<u>Industry-product code, current NAICS series</u>	<u>Provides data for:</u>
pcu325---325---	Chemical manufacturing
pcu336110336110	Automobile and light duty motor vehicle manufacturing
pcu621111621111411	Offices of physicians, one- and two-physician practices and single-specialty group practices, general/family practice

**Discontinued industry-product codes based on SIC** combine a “pdu” prefix and “#” between the fourth and fifth characters of the product code. Series identifiers for the discontinued dataset use underscores as placeholders to complete a reference to an SIC industry group code of fewer than four digits. (All PPI industry-based indexes organized by SIC were discontinued with the introduction of NAICS in 2004.)

<u>Industry-product code, discontinued SIC series</u>	<u>Provides data for:</u>
pdu28_#	Chemicals and allied products
pdu331_#	Blast furnaces, steel works, and rolling and finishing mills
pdu3711#111	Passenger cars

**Price indexes for discontinued series grouped by industry according to NAICS** have identifiers that begin with the prefix “ndu”. After the prefix, there are 12 numeric digits (the 6-digit industry code is listed twice), and up to 7 additional alphanumeric characters that identify product detail. Dashes are used as placeholders for higher-level group codes.

*Industry-product code,  
discontinued NAICS series*  
ndu212231212231  
ndu2122312122312  
ndu212231212231214

*Provides data for*  
Lead and zinc ore mining  
Lead, zinc concentrates  
Lead concentrates

- **Text Files** are best suited for users requiring access to either a large volume of time series data or other PPI-related documentation, such as seasonal factor tables and relative importance tables. The text files can be accessed at [download.bls.gov/](http://download.bls.gov/) or directly from links on the “PPI Databases” page or the PPI homepage. Data and documentation available for download include the following:

Industry Data	<u>Directory:</u> <a href="http://pub.time.series/pc">/pub/time.series/pc</a>
Industry Data - Discontinued (NAICS basis)	<a href="http://pub.time.series/nd">/pub/time.series/nd</a>
(SIC basis)	<a href="http://pub.time.series/pd">/pub/time.series/pd</a>
Commodity Data (incl. FD-ID)	<a href="http://pub.time.series/wp">/pub/time.series/wp</a>
Commodity Data – Discontinued	<a href="http://pub.time.series/wd">/pub/time.series/wd</a>
Special requests	<a href="http://pub.special.requests/ppi">/pub/special.requests/ppi</a>

### Additional information

The PPI homepage ([www.bls.gov/ppi](http://www.bls.gov/ppi)) contains additional information regarding PPI data and methodology. The “PPI Publications” section of the homepage provides PPI news releases, both current and archived, as well as general PPI information. The “PPI Tables” section provides relative importance and seasonal factor tables. The remaining sections offer special notices and publications pertaining to PPI methodology and applications.

For questions or comments regarding PPI data classification, methodology, or data availability on the Internet, call or e-mail the Section of Index Analysis and Public Information at (202) 691-7705 or [ppi-info@bls.gov](mailto:ppi-info@bls.gov). If you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted**  
 [March 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Mar. 2025 to Mar. 2026 <sup>P</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>	Feb. to Mar. <sup>P</sup>
<b>Final Demand</b>									
Final demand.....	FD	4	100.000	4.0	0.4	0.4	0.6	0.5	0.5
Final demand goods.....	FD	41	29.053	4.9	0.8	-0.1	-0.1	1.0	1.6
Final demand foods.....	FD	411	5.454	1.6	0.1	-0.2	-1.4	2.4	-0.3
Finished consumer foods <sup>3</sup> .....	FD	4111	4.284	0.9	0.0	-0.1	-1.4	2.6	-0.6
Finished consumer foods, crude.....	FD	41113	0.384	-24.9	0.9	-2.0	-18.3	30.7	-10.0
Finished consumer foods, processed.....	FD	41112	3.900	4.0	-0.1	0.0	0.2	0.4	0.3
Government purchased foods.....	FD	4112	0.406	4.5	-0.4	0.1	0.2	0.8	0.8
Foods for export.....	FD	4113	0.764	3.9	0.6	-0.5	-2.1	2.3	1.2
Final demand energy.....	FD	412	5.045	11.2	3.4	-1.5	-1.8	2.1	8.5
Finished consumer energy goods <sup>3</sup> .....	FD	4121	3.972	8.9	3.6	-0.9	-2.3	1.0	6.8
Government purchased energy.....	FD	4122	0.742	20.4	3.9	-4.2	-1.3	5.3	15.7
Energy for export.....	FD	4123	0.331	18.6	-0.2	-3.7	3.1	8.6	11.4
Final demand goods less foods and energy.....	FD	413	18.555	4.1	0.2	0.4	0.7	0.3	0.2
Finished goods less foods and energy <sup>3</sup> .....	FD	4131	11.039	3.6	0.2	0.3	0.4	0.2	0.2
Finished consumer goods less foods and energy.....	FD	41311	5.689	3.3	0.2	0.3	0.3	0.3	0.1
Nondurable consumer goods less foods and energy.....	FD	413111	3.527	3.4	0.2	0.2	0.2	0.5	0.1
Durable consumer goods.....	FD	413112	2.162	3.1	0.3	0.4	0.4	-0.1	0.1
Private capital equipment.....	FD	41312	5.350	4.0	0.2	0.3	0.6	0.2	0.2
Private capital equipment for manufacturing industries.....	FD	413121	1.300	5.1	0.3	0.3	0.6	0.1	0.3
Private capital equipment for nonmanufacturing industries.....	FD	413122	4.050	3.6	0.2	0.3	0.7	0.2	0.2
Government purchased goods, excluding foods and energy.....	FD	4132	1.969	4.4	0.1	0.2	1.7	0.2	0.3
Government purchased goods excluding foods, energy, and capital equipment.....	FD	41321	1.250	3.8	0.1	0.3	1.3	0.2	0.3
Government purchased capital equipment.....	FD	41322	0.719	5.3	0.2	0.2	2.5	0.1	0.2
Goods for export, excluding foods and energy.....	FD	4133	5.547	4.9	0.2	0.7	0.9	0.6	0.4
Final demand services.....	FD	42	68.303	3.7	0.3	0.6	0.8	0.3	0.0
Final demand trade services <sup>4</sup> .....	FD	423	19.624	4.2	0.2	2.0	2.0	-0.4	-0.3
Trade of finished goods <sup>3</sup> .....	FD	4231	16.816	4.0	-0.2	1.8	1.9	-0.4	-0.3
Trade of personal consumption goods.....	FD	42311	13.628	3.9	-1.0	1.3	2.0	-0.2	-0.3
Trade of private capital equipment.....	FD	42312	3.188	4.6	3.5	4.1	1.6	-1.2	-0.1
Trade of government purchased goods.....	FD	4232	0.794	6.0	2.4	3.0	2.6	-0.7	-0.3
Trade of government purchased goods, excluding capital equipment.....	FD	42321	0.488	4.9	0.4	1.5	2.9	-0.3	-0.5
Trade of government purchased capital equipment.....	FD	42322	0.306	7.8	5.8	5.5	2.1	-1.4	0.1
Trade of exports.....	FD	4233	2.014	5.1	2.6	3.2	2.5	-0.7	-0.7
Final demand transportation and warehousing services.....	FD	422	4.878	6.1	0.8	0.2	1.0	0.4	1.3
Transportation of passengers for final demand.....	FD	4221	1.194	7.5	0.5	1.7	2.5	-0.6	2.7
Transportation of private passengers.....	FD	42211	0.857	7.5	0.5	1.7	2.5	-0.6	2.7
Transportation of government passengers.....	FD	42212	0.094	7.4	0.5	1.7	2.5	-0.6	2.7
Transportation of passengers for export.....	FD	42213	0.243	7.5	0.5	1.8	2.6	-0.6	2.7
Transportation and warehousing of goods for final demand.....	FD	4222	3.684	5.7	0.9	-0.4	0.5	0.7	0.9
Transportation and warehousing of finished goods <sup>3</sup> .....	FD	42221	2.373	5.7	0.9	-0.5	0.5	0.8	0.9
Transportation and warehousing of personal consumption goods.....	FD	422211	1.917	5.8	0.9	-0.5	0.5	0.8	0.9
Transportation and warehousing of private capital equipment.....	FD	422212	0.456	5.4	0.9	-0.7	0.6	0.9	0.9
Transportation and warehousing of government purchased goods.....	FD	42222	0.222	6.0	0.7	-0.3	0.8	0.8	1.3
Transportation and warehousing of exports.....	FD	42223	1.089	5.4	1.0	-0.1	0.4	0.4	0.8
Final demand services less trade, transportation, and warehousing.....	FD	421	43.802	3.2	0.2	0.0	0.3	0.6	0.1
Finished services less trade, transportation, and warehousing <sup>3</sup> .....	FD	4211	38.498	3.2	0.3	0.1	0.3	0.6	0.1
Finished consumer services less trade, transportation, and warehousing.....	FD	42111	34.188	3.5	0.4	0.1	0.4	0.6	0.2
Private capital investment services less trade, transportation, and warehousing.....	FD	42112	4.310	0.7	-0.4	-0.1	-0.6	0.3	-0.6
Government purchased services less trade, transportation, and warehousing.....	FD	4212	2.572	3.6	0.2	0.0	0.5	0.6	-0.1
Gov. purchased services less trade, transportation, and warehousing, excl. capital investment.....	FD	42121	2.405	3.9	0.4	0.0	0.8	0.5	-0.1
Government purchased capital investment services less trade, transportation, and warehousing.....	FD	42122	0.167	-0.2	-1.6	-0.5	-2.3	1.1	0.1
Services for export less trade, transportation, and warehousing.....	FD	4213	2.732	2.7	-0.2	-0.2	0.1	0.9	0.1
Final demand construction.....	FD	43	2.644	3.3	0.0	-0.1	1.2	0.1	0.1
Construction for private capital investment.....	FD	431	1.831	3.4	0.0	-0.1	1.1	0.1	0.2
Construction for government.....	FD	432	0.813	3.2	0.0	0.0	1.3	0.1	0.1
<b>Special Groupings of Final Demand</b>									
Final demand less exports.....	FD	49101	87.280	3.9	0.4	0.3	0.5	0.5	0.5
Final demand less government.....	FD	49102	92.388	3.9	0.4	0.4	0.5	0.5	0.4
Final demand less foods and energy <sup>5</sup> .....	FD	49104	89.501	3.8	0.3	0.5	0.8	0.3	0.1

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
[March 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Mar. 2025 to Mar. 2026 <sup>P</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>	Feb. to Mar. <sup>P</sup>
Final demand less foods <sup>5</sup> .....	FD	49106	94.546	4.2	0.4	0.4	0.7	0.4	0.6
Final demand less energy.....	FD	49107	94.955	3.6	0.2	0.5	0.7	0.4	0.1
Final demand less trade services.....	FD	49108	80.376	4.0	0.5	0.0	0.2	0.7	0.7
Final demand less distributive services <sup>6</sup> .....	FD	49109	76.692	3.9	0.4	0.0	0.2	0.7	0.7
Final demand goods less energy.....	FD	49111	24.009	3.5	0.2	0.3	0.2	0.8	0.1
Final demand goods less foods.....	FD	49112	23.600	5.7	0.9	0.0	0.2	0.7	2.1
Final demand services less trade services.....	FD	49113	48.680	3.4	0.3	0.0	0.4	0.6	0.2
Final demand distributive services <sup>6</sup> .....	FD	49114	23.308	4.4	0.3	1.6	1.8	-0.2	-0.1
Final demand goods plus final demand distributive services <sup>6</sup> .....	FD	49115	52.362	4.7	0.6	0.7	0.7	0.5	0.8
Final demand less foods, energy, and trade services <sup>5</sup> .....	FD	49116	69.877	3.6	0.3	0.1	0.5	0.5	0.2
Private and government purchased capital equipment.....	FD	49117	6.069	4.1	0.2	0.3	0.9	0.1	0.2
Private and government purchased capital investment services.....	FD	49118	8.427	2.7	1.3	1.6	0.4	-0.3	-0.2
Total private and government purchased capital investment.....	FD	49119	14.496	3.3	0.7	0.9	0.7	-0.1	0.0
Total finished <sup>3</sup> .....	FD	49201	79.670	3.7	0.4	0.4	0.5	0.4	0.4
Total finished less foods and energy <sup>3,5</sup> .....	FD	49203	71.414	3.6	0.2	0.5	0.7	0.3	0.1
Total finished less foods <sup>3,5</sup> .....	FD	49205	75.386	3.9	0.4	0.4	0.6	0.3	0.4
Total finished less energy <sup>3</sup> .....	FD	49206	75.698	3.4	0.2	0.5	0.6	0.4	0.0
Finished goods <sup>3</sup> .....	FD	49207	19.295	4.1	0.9	-0.1	-0.6	0.9	1.4
Finished goods less energy <sup>3</sup> .....	FD	49208	15.323	2.8	0.2	0.2	-0.1	0.9	0.0
Finished goods, excluding foods <sup>3,5</sup> .....	FD	49209	15.011	5.1	1.2	0.0	-0.3	0.4	2.0
Finished services <sup>3</sup> .....	FD	49210	58.544	3.6	0.2	0.5	0.8	0.3	0.0
Private capital investment services.....	FD	49211	7.954	2.5	1.1	1.5	0.4	-0.3	-0.3
Finished distributive services <sup>3,6</sup> .....	FD	49212	19.189	4.2	-0.1	1.5	1.7	-0.2	-0.1
Finished services less trade services <sup>3</sup> .....	FD	49213	41.728	3.4	0.3	0.1	0.3	0.6	0.2
Finished services less distributive services <sup>3,6</sup> .....	FD	49214	39.355	3.2	0.3	0.1	0.3	0.6	0.1
Total private capital investment (goods, services, and construction).....	FD	49215	15.135	3.2	0.7	0.9	0.5	-0.1	0.0
Finished goods plus finished distributive services <sup>3,6</sup> .....	FD	49216	38.484	4.2	0.4	0.7	0.6	0.3	0.6
Total exports.....	FD	49301	12.720	4.9	0.6	0.6	0.8	0.7	0.6
Goods for export.....	FD	49302	6.642	5.6	0.3	0.3	0.6	1.2	1.1
Services for export.....	FD	49303	6.078	4.2	0.9	1.0	1.1	0.2	0.1
Total government purchases.....	FD	49401	7.612	5.9	0.7	-0.1	1.0	0.7	1.7
Government purchased goods.....	FD	49402	3.117	8.3	1.0	-0.9	0.8	1.5	4.2
Government purchased services.....	FD	49403	3.682	4.3	0.7	0.6	1.0	0.3	0.0
Total government purchased capital investment (goods, services, construction).....	FD	49404	2.005	4.3	0.7	0.8	1.4	-0.1	0.1
Government purchases, defense.....	FD	49405	1.902	7.7	1.0	-0.1	1.6	0.7	2.5
Government purchases, non-defense.....	FD	49406	5.710	5.3	0.6	0.0	0.7	0.8	1.6
Personal consumption.....	FD	49501	64.535	3.8	0.3	0.3	0.4	0.6	0.5
Personal consumption goods (finished consumer goods).....	FD	49502	13.945	4.2	1.2	-0.2	-1.0	1.2	1.8
Personal consumption goods less energy.....	FD	49503	9.973	2.3	0.1	0.1	-0.4	1.3	-0.2
Personal consumption goods less foods.....	FD	49504	9.661	5.7	1.7	-0.2	-0.8	0.6	2.9
Personal consumption nondurable goods less foods.....	FD	49508	7.499	6.4	2.1	-0.4	-1.2	0.8	3.7
Personal consumption services.....	FD	49505	50.590	3.7	0.0	0.4	0.9	0.4	0.1
Personal consumption less trade services.....	FD	49506	50.907	3.8	0.6	0.0	0.0	0.8	0.7
Personal consumption less distributive services <sup>6</sup> .....	FD	49507	48.990	3.7	0.6	0.0	0.0	0.8	0.7
Personal consumption less foods and energy.....	FD	49510	56.279	3.7	0.0	0.4	0.8	0.4	0.1
Personal consumption less foods, energy, and trade services <sup>4</sup> .....	FD	49511	42.651	3.6	0.4	0.1	0.4	0.6	0.2
Personal consumption less foods, energy, and distributive services <sup>6</sup> .....	FD	49512	40.734	3.5	0.4	0.1	0.4	0.5	0.2
Personal consumption goods plus personal consumption distributive services <sup>6</sup> .....	FD	49509	29.490	4.1	0.2	0.4	0.5	0.5	0.8
<b>Intermediate Demand by Commodity Type</b>									
<b>Processed goods</b>									
Processed goods for intermediate demand.....	ID6	1	100.000	6.6	0.6	0.1	0.1	1.6	2.6
Materials and components for manufacturing.....	ID6	11	41.663	5.2	-0.1	0.9	0.5	1.1	1.0
Materials for manufacturing.....	ID6	111	26.028	5.1	-0.3	1.2	0.3	1.1	1.3
Materials for food manufacturing.....	ID6	1111	4.022	-4.2	-0.5	-2.1	-0.9	0.3	1.1
Materials for nondurable manufacturing.....	ID6	1112	11.106	1.4	-0.4	0.1	-0.2	0.6	1.8
Materials for durable manufacturing.....	ID6	1113	10.900	13.4	-0.3	3.9	1.3	1.8	0.9
Components for manufacturing.....	ID6	112	15.635	5.4	0.3	0.2	0.8	1.1	0.4
Components for nondurable manufacturing.....	ID6	1121	0.535	3.5	0.2	0.1	0.7	-0.1	1.4
Components for durable manufacturing.....	ID6	1122	15.100	5.5	0.3	0.2	0.8	1.1	0.4
Materials and components for construction.....	ID6	12	12.384	3.3	0.3	0.3	0.3	0.3	0.4
Materials for construction.....	ID6	121	5.318	0.6	0.2	0.3	-0.1	0.3	0.2
Components for construction.....	ID6	122	7.066	5.4	0.4	0.3	0.5	0.3	0.6
Processed fuels and lubricants for intermediate demand.....	ID6	13	17.242	16.9	3.0	-2.4	-1.1	5.4	11.3
Processed fuels and lubricants to manufacturing industries.....	ID6	131	4.467	10.3	0.2	-1.2	-0.3	2.7	6.8
Processed fuels and lubricants to nonmanufacturing industries.....	ID6	132	12.775	19.2	4.0	-2.8	-1.3	6.4	12.8

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Mar. 2025 to Mar. 2026 <sup>P</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>	Feb. to Mar. <sup>P</sup>
Containers for intermediate demand.....	ID6	14	3.100	2.9	0.0	0.5	0.3	-0.8	0.0
Supplies for intermediate demand.....	ID6	15	25.611	3.6	0.1	0.4	0.4	0.6	0.4
Supplies to manufacturing industries.....	ID6	151	2.965	7.2	0.5	0.4	0.7	1.7	0.7
Supplies to nonmanufacturing industries.....	ID6	152	22.646	3.1	0.1	0.3	0.3	0.4	0.4
Supplies to nonmanufacturing industries, feeds.....	ID6	1521	1.944	0.6	-0.1	1.2	0.4	-0.1	1.1
Supplies to nonmanufacturing industries, other than feeds.....	ID6	1522	20.702	3.4	0.1	0.2	0.3	0.5	0.3
<b>Unprocessed goods</b>									
Unprocessed goods for intermediate demand.....	ID6	2	100.000	4.9	2.4	2.2	3.4	4.8	-2.6
Unprocessed foodstuffs and feedstuffs.....	ID6	21	39.248	-4.9	-0.3	-2.2	-3.2	2.3	0.5
Unprocessed nonfood materials.....	ID6	22	60.752	11.5	4.2	5.0	7.6	6.2	-4.3
Unprocessed nonfood materials except fuel.....	ID6	221	48.639	15.0	1.8	-0.1	3.4	3.1	8.4
Unprocessed nonfood materials except fuel to manufacturing industries.....	ID6	2211	45.301	15.8	1.9	-0.2	3.6	3.3	8.9
Unprocessed nonfood materials except fuel to nonmanufacturing industries.....	ID6	2212	3.338	4.3	0.4	0.7	-0.2	0.3	0.2
Unprocessed fuel.....	ID6	222	12.113	-6.1	17.0	28.1	24.5	16.6	-41.9
Unprocessed fuel to manufacturing industries.....	ID6	2221	1.217	-2.7	-1.6	9.2	4.0	3.6	-10.7
Unprocessed fuel to nonmanufacturing industries.....	ID6	2222	10.896	-6.8	19.2	30.0	26.8	17.7	-44.4
<b>Services</b>									
Services for intermediate demand.....	ID6	3	100.000	2.9	0.2	0.6	0.6	0.4	-0.1
Trade services for intermediate demand <sup>4</sup> .....	ID6	33	18.269	3.6	1.0	1.8	2.3	-0.2	-0.7
Trade services for manufacturing industries.....	ID6	331	8.358	3.1	1.4	2.3	2.8	-0.3	-0.8
Trade services for nonmanufacturing industries.....	ID6	332	9.911	4.2	0.6	1.3	1.9	-0.1	-0.6
Transportation and warehousing services for intermediate demand.....	ID6	32	14.568	5.7	0.6	0.7	0.5	0.7	0.5
Transportation of passengers for intermediate demand.....	ID6	321	1.211	7.4	0.5	1.7	2.5	-0.6	2.7
Transportation of passengers for manufacturing industries.....	ID6	3211	0.065	7.5	0.5	1.8	2.6	-0.6	2.7
Transportation of passengers for nonmanufacturing industries.....	ID6	3212	1.146	7.4	0.5	1.7	2.5	-0.6	2.7
Transportation and warehousing of goods for intermediate demand.....	ID6	322	13.357	5.5	0.6	0.6	0.3	0.8	0.3
Transportation and warehousing of goods for manufacturing industries.....	ID6	3221	2.562	4.1	0.5	0.1	0.7	0.3	0.6
Transportation and warehousing of goods for nonmanufacturing industries.....	ID6	3222	10.795	5.9	0.6	0.7	0.2	0.9	0.2
Services less trade, transportation, and warehousing for intermediate demand.....	ID6	31	67.163	2.1	-0.1	0.3	0.2	0.5	-0.1
Services less trade, transportation, and warehousing for manufacturing industries.....	ID6	311	1.721	2.4	0.3	0.1	0.1	-0.1	0.2
Services less trade, transportation, and warehousing for nonmanufacturing industries.....	ID6	312	65.442	2.1	-0.1	0.3	0.2	0.5	-0.1
<b>Construction</b>									
Construction for intermediate demand.....	ID6	4	100.000	3.0	0.2	0.7	1.2	0.1	0.0
<b>Special Groupings of Intermediate Demand by Commodity Type</b>									
Processed materials less foods and feeds.....	ID6	9111	90.780	7.4	0.6	0.2	0.2	1.7	2.8
Processed foods and feeds.....	ID6	9112	9.220	-1.5	-0.3	-1.0	-0.4	0.3	0.9
Processed energy goods.....	ID6	9113	17.242	16.9	3.0	-2.4	-1.1	5.4	11.3
Processed materials less energy.....	ID6	9118	82.758	4.4	0.0	0.6	0.4	0.7	0.7
Processed materials less foods and energy.....	ID6	9115	73.538	5.1	0.1	0.8	0.5	0.8	0.7
Intermediate distributive services <sup>7</sup> .....	ID6	9116	31.626	4.4	0.8	1.3	1.5	0.2	-0.3
Processed goods plus intermediate distributive services.....	ID6	9117	-	5.9	0.6	0.5	0.6	1.1	1.7
Unprocessed materials less agricultural products.....	ID6	9211	56.444	12.6	4.5	5.4	8.5	6.5	-4.9
Unprocessed energy materials <sup>8</sup> .....	ID6	9212	31.115	6.8	3.9	7.2	11.3	10.8	-7.7
Unprocessed materials less energy.....	ID6	9213	68.885	4.4	1.6	-0.4	-0.3	1.7	0.4
Unprocessed nonfood materials less energy <sup>9</sup> .....	ID6	9216	29.637	18.9	4.5	2.2	3.5	0.9	0.2
<b>Intermediate Demand by Production Flow</b>									
<b>Stage 4 Intermediate Demand</b>									
Stage 4 intermediate demand.....	ID5	4	100.000	4.4	0.4	0.6	0.6	0.8	0.3
Inputs to stage 4 goods producers.....	ID5	41	23.719	5.0	0.6	0.9	0.7	0.9	0.2
Goods.....	ID5	411	17.479	5.1	0.3	0.3	0.3	1.1	0.5
Foods.....	ID5	4111	2.693	-1.9	0.3	-0.4	-2.6	1.4	-0.1
Energy.....	ID5	4112	0.082	17.9	-5.6	-0.1	2.7	7.1	6.7
Goods excluding foods and energy.....	ID5	4113	14.704	6.2	0.3	0.5	0.8	1.0	0.5
Services.....	ID5	412	6.240	4.9	1.4	2.5	1.6	0.3	-0.7
Trade services.....	ID5	4123	5.076	5.6	1.8	3.3	2.0	0.4	-0.9
Transportation and warehousing services.....	ID5	4122	0.387	3.8	0.5	0.2	0.5	0.3	0.9
Transportation of passengers.....	ID5	41221	0.073	7.5	0.5	1.8	2.6	-0.6	2.7
Transportation and warehousing of goods.....	ID5	41222	0.314	3.0	0.5	-0.1	0.1	0.5	0.5

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
[March 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Mar. 2025 to Mar. 2026 <sup>P</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>	Feb. to Mar. <sup>P</sup>
Services less trade, transportation, and warehousing.....	ID5	4121	0.777	2.6	0.4	-0.2	0.5	-0.1	0.1
Inputs to stage 4 services producers.....	ID5	42	57.890	4.0	0.3	0.5	0.6	0.8	0.0
Goods.....	ID5	421	16.722	4.2	0.5	0.0	-0.2	0.9	0.5
Foods.....	ID5	4211	3.276	4.5	-0.3	-0.4	-0.1	1.1	0.7
Energy.....	ID5	4212	5.400	5.3	1.4	-0.2	-1.6	2.2	1.0
Goods excluding foods and energy.....	ID5	4213	8.046	3.3	0.3	0.3	0.5	0.1	0.2
Services.....	ID5	422	41.061	3.9	0.2	0.7	0.9	0.7	-0.3
Trade services.....	ID5	4223	4.630	4.7	0.6	1.8	2.4	-0.1	-0.7
Transportation and warehousing services.....	ID5	4222	3.938	6.5	0.5	0.8	0.8	0.7	1.3
Transportation of passengers.....	ID5	42221	0.316	7.5	0.5	1.7	2.5	-0.6	2.7
Transportation and warehousing of goods.....	ID5	42222	3.622	6.4	0.5	0.6	0.6	0.8	1.2
Services less trade, transportation, and warehousing.....	ID5	4221	32.493	3.5	0.1	0.6	0.7	0.9	-0.4
Construction.....	ID5	423	0.107	3.0	0.2	0.7	1.2	0.1	0.0
Inputs to stage 4 construction producers.....	ID5	43	18.389	4.3	0.7	0.3	0.2	0.5	1.4
Goods.....	ID5	431	13.641	5.1	0.7	0.1	0.0	0.7	1.7
Energy.....	ID5	4312	0.743	23.6	5.5	-3.3	-3.7	5.5	22.0
Goods excluding foods and energy.....	ID5	4313	12.898	3.9	0.4	0.3	0.3	0.4	0.4
Services.....	ID5	432	4.748	2.3	0.8	0.8	0.8	0.0	0.4
Trade services.....	ID5	4323	2.129	1.5	1.2	1.8	1.6	-0.5	0.4
Transportation and warehousing services.....	ID5	4322	1.127	5.2	0.9	-0.5	0.5	0.9	0.9
Transportation and warehousing of goods.....	ID5	43222	1.127	5.2	0.9	-0.6	0.5	0.9	0.9
Services less trade, transportation, and warehousing.....	ID5	4321	1.492	1.7	0.2	0.2	-0.1	0.1	0.1
<b>Stage 3 Intermediate Demand</b>									
Stage 3 intermediate demand.....	ID5	3	100.000	2.6	0.2	0.1	0.2	0.5	1.2
Inputs to stage 3 goods producers.....	ID5	31	41.862	0.7	-0.2	0.4	-0.1	0.7	1.0
Goods.....	ID5	311	35.207	0.3	-0.5	0.3	-0.5	0.9	1.1
Foods.....	ID5	3111	11.190	-10.7	-1.6	-1.3	-3.1	0.2	0.2
Energy.....	ID5	3112	1.193	14.5	-1.6	-0.6	2.2	3.4	10.2
Goods excluding foods and energy.....	ID5	3113	22.824	5.3	0.1	1.1	0.6	1.0	1.0
Services.....	ID5	312	6.655	1.9	0.9	0.7	1.8	-0.4	0.5
Trade services.....	ID5	3123	2.456	0.3	1.3	1.5	4.0	-2.0	0.1
Transportation and warehousing services.....	ID5	3122	3.371	4.6	0.7	-0.3	0.6	0.7	0.9
Transportation of passengers.....	ID5	31221	0.082	7.5	0.5	1.8	2.6	-0.6	2.7
Transportation and warehousing of goods.....	ID5	31222	3.289	4.5	0.7	-0.4	0.5	0.7	0.8
Services less trade, transportation, and warehousing.....	ID5	3121	0.828	2.8	0.1	0.2	0.5	0.0	0.3
Inputs to stage 3 services producers.....	ID5	32	56.814	4.1	0.6	-0.2	0.4	0.4	1.3
Goods.....	ID5	321	12.331	6.9	3.5	-3.5	-0.6	2.0	4.9
Foods.....	ID5	3211	0.248	6.3	0.2	0.0	2.4	1.1	-0.2
Energy.....	ID5	3212	3.152	21.8	6.3	-6.7	0.0	5.8	16.9
Goods excluding foods and energy.....	ID5	3213	8.931	4.1	0.2	0.6	0.5	0.6	0.4
Services.....	ID5	322	43.797	3.1	-0.1	0.5	0.5	-0.1	0.3
Trade services.....	ID5	3223	2.067	4.7	0.2	0.6	2.8	-0.8	0.8
Transportation and warehousing services.....	ID5	3222	9.270	6.9	0.6	0.9	0.4	0.3	0.7
Transportation of passengers.....	ID5	32221	0.607	4.4	0.0	0.1	1.8	-0.6	2.7
Transportation and warehousing of goods.....	ID5	32222	8.663	6.8	0.6	0.9	0.4	0.4	0.6
Services less trade, transportation, and warehousing.....	ID5	3221	32.460	1.8	-0.3	0.4	0.4	-0.2	0.1
Construction.....	ID5	323	0.686	3.0	0.2	0.7	1.2	0.1	0.0
Inputs to stage 3 construction producers.....	ID5	33	1.324	3.8	0.5	0.7	-0.3	0.0	0.3
Goods.....	ID5	331	0.834	3.2	0.5	0.0	0.5	0.5	0.5
Goods excluding foods and energy.....	ID5	3313	0.834	3.2	0.5	0.0	0.5	0.5	0.5
Services.....	ID5	332	0.490	4.1	0.5	1.3	-0.9	-0.9	-0.2
Trade services.....	ID5	3323	0.327	4.4	0.5	1.4	-0.8	-1.3	-0.3
Transportation and warehousing services.....	ID5	3322	0.015	0.8	-0.1	0.6	0.3	-0.5	0.3
Transportation and warehousing of goods.....	ID5	33222	0.015	0.8	-0.1	0.6	0.3	-0.5	0.3
Services less trade, transportation, and warehousing.....	ID5	3321	0.148	2.3	0.2	0.6	0.4	0.0	0.2
<b>Stage 2 Intermediate Demand</b>									
Stage 2 intermediate demand.....	ID5	2	100.000	4.3	0.6	1.7	1.6	2.1	-0.4
Inputs to stage 2 goods producers.....	ID5	21	44.828	6.4	1.7	3.0	3.5	3.7	-1.6
Goods.....	ID5	211	32.287	8.1	2.5	3.8	4.3	5.0	-1.8
Foods.....	ID5	2111	3.000	7.7	0.3	0.5	-2.3	1.6	5.0
Energy.....	ID5	2112	12.057	7.3	3.8	6.9	10.8	10.9	-6.2
Goods excluding foods and energy.....	ID5	2113	17.230	10.5	1.9	1.8	0.9	1.1	0.8
Services.....	ID5	212	12.300	1.8	-0.2	1.1	1.6	0.1	-0.9
Trade services.....	ID5	2123	5.699	1.7	0.2	1.2	2.9	0.4	-2.1
Transportation and warehousing services.....	ID5	2122	3.359	2.7	0.0	1.3	0.8	-0.3	-0.2

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Mar. 2025 to Mar. 2026 <sup>P</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>	Feb. to Mar. <sup>P</sup>
Transportation of passengers.....	ID5	21221	0.024	6.5	0.5	1.7	2.2	-0.5	2.2
Transportation and warehousing of goods.....	ID5	21222	3.335	2.7	0.0	1.3	0.8	-0.3	-0.2
Services less trade, transportation, and warehousing.....	ID5	2121	3.242	0.5	-1.0	0.5	0.0	-0.2	0.5
Construction.....	ID5	213	0.241	3.0	0.2	0.7	1.2	0.1	0.0
Inputs to stage 2 services producers.....	ID5	22	55.170	2.6	-0.4	0.5	0.0	0.8	0.6
Goods.....	ID5	221	5.139	12.2	0.4	0.4	0.7	2.9	6.0
Foods.....	ID5	2211	0.170	3.1	-1.0	0.7	0.4	0.4	2.3
Energy.....	ID5	2212	1.105	37.0	5.3	-1.7	0.4	10.2	24.3
Goods excluding foods and energy.....	ID5	2213	3.864	4.1	0.2	0.5	0.4	0.9	0.3
Services.....	ID5	222	49.386	1.6	-0.5	0.5	-0.1	0.6	0.0
Trade services.....	ID5	2223	2.548	7.3	1.6	0.1	2.1	0.8	-1.1
Transportation and warehousing services.....	ID5	2222	6.096	4.1	0.7	1.1	0.1	1.8	-1.4
Transportation of passengers.....	ID5	22221	0.207	7.3	0.5	1.7	2.5	-0.5	2.6
Transportation and warehousing of goods.....	ID5	22222	5.889	4.0	0.7	0.9	0.0	1.9	-1.5
Services less trade, transportation, and warehousing.....	ID5	2221	40.742	1.1	-0.7	0.5	-0.2	0.5	0.3
Construction.....	ID5	223	0.645	3.0	0.2	0.7	1.2	0.1	0.0
<b>Stage 1 Intermediate Demand</b>									
Stage 1 intermediate demand.....	ID5	1	100.000	6.2	0.4	0.4	0.9	1.2	1.2
Inputs to stage 1 goods producers.....	ID5	11	40.298	6.1	0.0	1.0	1.7	1.1	0.2
Goods.....	ID5	111	32.173	7.7	-0.3	0.9	1.4	1.7	0.4
Foods.....	ID5	1111	2.028	0.5	0.0	-0.4	-3.5	0.1	4.5
Energy.....	ID5	1112	2.640	11.5	-0.3	-0.3	2.4	8.7	-0.5
Goods excluding foods and energy.....	ID5	1113	27.505	8.4	-0.4	1.3	1.7	1.1	0.2
Services.....	ID5	112	8.125	0.9	0.9	1.1	2.9	-1.0	-0.4
Trade services.....	ID5	1123	4.742	-0.1	1.3	1.5	4.7	-1.8	-0.9
Transportation and warehousing services.....	ID5	1122	1.668	4.4	-0.3	1.7	1.0	0.3	1.0
Transportation of passengers.....	ID5	11221	0.092	7.5	0.5	1.8	2.6	-0.6	2.8
Transportation and warehousing of goods.....	ID5	11222	1.576	4.1	-0.4	1.6	0.8	0.3	0.9
Services less trade, transportation, and warehousing.....	ID5	1121	1.715	1.0	0.3	0.1	-0.2	0.0	-0.4
Inputs to stage 1 services producers.....	ID5	12	48.813	6.3	0.6	0.1	0.4	1.4	1.8
Goods.....	ID5	121	15.583	10.4	1.4	-1.2	0.0	2.2	5.9
Foods.....	ID5	1211	0.050	-68.4	3.4	-30.3	-6.6	-0.8	-4.5
Energy.....	ID5	1212	3.917	30.5	4.2	-4.0	-0.7	7.8	21.1
Goods excluding foods and energy.....	ID5	1213	11.616	4.6	0.2	0.2	0.4	0.3	0.3
Services.....	ID5	122	33.227	4.3	0.2	0.6	0.5	1.0	-0.1
Trade services.....	ID5	1223	3.408	5.9	0.8	1.7	1.9	-0.2	0.4
Transportation and warehousing services.....	ID5	1222	4.085	8.4	0.6	0.8	1.2	0.6	1.9
Transportation of passengers.....	ID5	12221	1.199	7.5	0.5	1.8	2.6	-0.6	2.8
Transportation and warehousing of goods.....	ID5	12222	2.886	8.8	0.7	0.4	0.6	1.0	1.5
Services less trade, transportation, and warehousing.....	ID5	1221	25.734	3.4	0.1	0.5	0.2	1.2	-0.5
Construction.....	ID5	123	0.003	3.0	0.2	0.7	1.2	0.1	0.0
Inputs to stage 1 construction producers.....	ID5	13	10.887	5.8	0.8	0.0	0.1	0.6	2.4
Goods.....	ID5	131	7.021	7.0	0.8	-0.4	0.3	1.2	3.6
Energy.....	ID5	1312	0.819	33.4	8.4	-9.3	2.2	6.9	25.8
Goods excluding foods and energy.....	ID5	1313	6.202	2.8	0.2	0.3	-0.1	0.4	0.3
Services.....	ID5	132	3.866	4.0	0.8	1.1	-0.3	-0.4	0.3
Trade services.....	ID5	1323	2.500	3.7	0.8	1.6	-0.4	-0.8	0.2
Transportation and warehousing services.....	ID5	1322	0.681	6.0	1.0	-0.7	0.6	1.0	1.0
Transportation and warehousing of goods.....	ID5	13222	0.681	6.0	1.0	-0.7	0.6	1.0	1.0
Services less trade, transportation, and warehousing.....	ID5	1321	0.685	2.5	0.8	0.6	0.0	0.0	0.1
<b>Special Groupings of Intermediate Demand by Production Flow</b>									
Total goods inputs to stage 4 intermediate demand.....	ID5	9411	47.842	4.9	0.4	0.2	0.2	0.9	0.8
Total services inputs to stage 4 intermediate demand.....	ID5	9412	52.049	4.0	0.4	1.0	1.0	0.6	-0.2
Total construction inputs to stage 4 intermediate demand.....	ID5	9413	0.107	3.0	0.2	0.7	1.2	0.1	0.0
Total foods inputs to stage 4 intermediate demand.....	ID5	9414	5.969	1.3	0.0	-0.4	-1.2	1.3	0.3
Total energy goods inputs to stage 4 intermediate demand.....	ID5	9415	6.225	7.6	1.7	-0.6	-1.9	2.6	3.7
Total goods less foods and energy inputs to stage 4 intermediate demand.....	ID5	9416	35.648	4.9	0.3	0.4	0.6	0.6	0.4
Total goods inputs to stage 3 intermediate demand.....	ID5	9311	48.372	1.9	0.3	-0.5	-0.5	1.1	2.0
Total services inputs to stage 3 intermediate demand.....	ID5	9312	50.942	2.8	0.1	0.6	0.7	-0.1	0.3
Total construction inputs to stage 3 intermediate demand.....	ID5	9313	0.686	3.0	0.2	0.7	1.2	0.1	0.0
Total foods inputs to stage 3 intermediate demand.....	ID5	9314	11.438	-10.6	-1.6	-1.3	-3.1	0.3	0.2
Total energy goods inputs to stage 3 intermediate demand.....	ID5	9315	4.345	19.7	4.8	-5.6	0.6	5.1	15.1
Total goods less foods and energy inputs to stage 3 intermediate demand.....	ID5	9316	32.589	4.9	0.1	1.0	0.5	0.9	0.8
Total goods inputs to stage 2 intermediate demand.....	ID5	9211	37.426	8.6	2.2	3.3	3.8	4.7	-0.8
Total services inputs to stage 2 intermediate demand.....	ID5	9212	61.686	1.7	-0.4	0.6	0.3	0.5	-0.2

See footnotes at end of table.

**Table 1. Producer price index percentage changes and weights for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Relative Importance Dec. 2025 <sup>1</sup>	Unadjusted 12-month percent change <sup>2</sup> Mar. 2025 to Mar. 2026 <sup>p</sup>	Seasonally adjusted 1-month percent change <sup>2</sup>				
	Group code	Item code			Oct. to Nov.	Nov. to Dec. <sup>p</sup>	Dec. to Jan. <sup>p</sup>	Jan. to Feb. <sup>p</sup>	Feb. to Mar. <sup>p</sup>
Total construction inputs to stage 2 intermediate demand.....	ID5	9213	0.886	3.0	0.2	0.7	1.2	0.1	0.0
Total foods inputs to stage 2 intermediate demand.....	ID5	9214	3.170	7.6	0.3	0.5	-2.2	1.6	4.9
Total energy goods inputs to stage 2 intermediate demand.....	ID5	9215	13.162	9.3	3.8	6.7	10.0	10.8	-3.9
Total goods less foods and energy inputs to stage 2 intermediate demand.....	ID5	9216	21.094	9.1	1.5	1.5	0.8	1.1	0.7
Total goods inputs to stage 1 intermediate demand.....	ID5	9111	54.777	8.3	0.5	0.0	0.8	1.8	2.4
Total services inputs to stage 1 intermediate demand.....	ID5	9112	45.218	3.6	0.4	0.7	0.9	0.5	-0.1
Total construction inputs to stage 1 intermediate demand.....	ID5	9117	0.003	3.0	0.2	0.7	1.2	0.1	0.0
Total foods inputs to stage 1 intermediate demand.....	ID5	9114	2.078	-3.6	0.1	-1.4	-3.5	0.0	4.3
Total energy goods inputs to stage 1 intermediate demand.....	ID5	9115	7.376	24.4	2.8	-3.0	0.8	8.0	13.8
Total goods less foods and energy inputs to stage 1 intermediate demand.....	ID5	9116	45.323	6.5	-0.1	0.8	1.1	0.8	0.2

<sup>1</sup> Comprehensive relative importance figures are initially computed after the publication of December indexes and are recalculated after final December indexes are available. Individual items and subtotals may not add exactly to totals because of rounding differences.

<sup>2</sup> All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

<sup>3</sup> PPI defines Total finished as including only the personal consumption and private capital investment portions of final demand.

<sup>4</sup> Trade indexes measure changes in margins received by wholesalers and retailers.

<sup>5</sup> The PPI definition of foods does not include food and beverages for immediate consumption. PPI defines food and beverages for immediate consumption as the service of preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

<sup>6</sup> Distributive services include transportation, warehousing, and trade of goods.

<sup>7</sup> Includes intermediate trade, transportation, and warehousing services.

<sup>8</sup> Includes crude petroleum.

<sup>9</sup> Excludes crude petroleum.

<sup>p</sup> Preliminary

"-" Data not available.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted**  
[March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
<b>Final Demand</b>								
Final demand.....	FD	4	4.0	0.4	0.4	0.6	0.5	0.5
Final demand goods.....	FD	41	4.9	0.8	-0.1	-0.1	1.0	1.6
Final demand foods.....	FD	411	1.6	0.1	-0.2	-1.4	2.4	-0.3
Fresh fruits and melons.....	01	11	-10.4	-5.7	1.1	-10.6	10.3	-6.3
Fresh and dry vegetables.....	01	13	49.0	-8.4	-2.6	-5.7	48.9	-10.7
Grains.....	01	2	-4.3	1.4	-0.6	-5.5	0.1	7.6
Eggs for fresh use <sup>2</sup> .....	01	7107	-76.7	7.7	-4.9	-63.9	93.6	-6.3
Oilseeds.....	01	8301	17.0	2.9	0.1	-7.7	4.3	8.0
Bakery products <sup>2</sup> .....	02	11	2.8	0.0	0.2	1.3	0.1	-0.3
Milled rice <sup>2</sup> .....	02	13	-7.6	0.0	0.1	-0.2	-0.9	0.0
Pasta products <sup>2</sup> .....	02	1402	2.2	0.0	0.0	1.0	0.0	0.0
Beef and veal.....	02	2101	19.7	-0.7	0.5	1.1	1.8	2.2
Pork.....	02	2104	4.4	-0.7	-0.6	2.7	2.6	0.8
Processed young chickens.....	02	2203	-11.2	0.9	-0.9	0.6	1.6	-4.7
Processed turkeys <sup>2</sup> .....	02	2206	49.5	0.1	0.2	3.8	0.1	-0.5
Finfish and shellfish.....	02	23	7.0	-0.2	0.1	-0.1	2.4	-0.9
Dairy products <sup>2</sup> .....	02	3	-3.6	-1.1	-0.9	-2.0	0.8	2.7
Processed fruits and vegetables <sup>2</sup> .....	02	4	3.6	0.2	0.0	0.2	0.1	0.2
Confectionery end products <sup>2</sup> .....	02	55	7.9	0.3	0.2	0.6	0.0	0.1
Soft drinks <sup>2</sup> .....	02	62	5.0	-0.3	1.2	2.5	-0.3	0.0
Roasted coffee <sup>2</sup> .....	02	6301	20.2	0.0	0.8	0.7	0.3	-1.6
Shortening and cooking oils <sup>2</sup> .....	02	78	8.3	-2.2	0.9	0.2	2.0	0.9
Frozen specialty food <sup>2</sup> .....	02	85	0.2	-0.3	-0.2	1.1	0.1	0.3
Final demand energy.....	FD	412	11.2	3.4	-1.5	-1.8	2.1	8.5
Natural gas liquids <sup>2</sup> .....	05	32	-4.8	-1.5	1.8	-3.5	6.7	14.4
Residential electric power.....	05	41	4.8	1.7	0.2	-0.5	-0.2	-0.3
Residential natural gas.....	05	51	5.9	1.1	1.7	-1.6	1.8	-0.1
Gasoline.....	05	71	14.0	6.9	-2.7	-4.8	1.6	15.7
Home heating oil and distillates.....	05	7302	34.8	5.0	-0.1	-5.2	-5.4	39.4
No. 2 diesel fuel.....	05	7303	51.2	13.7	-11.9	-1.6	13.1	42.0
Final demand goods less foods and energy.....	FD	413	4.1	0.2	0.4	0.7	0.3	0.2
Alcoholic beverages.....	02	61	1.6	0.1	0.4	0.0	-0.1	0.1
Pet food <sup>2</sup> .....	02	9402	1.1	0.0	0.1	1.0	0.0	0.0
Women's, girls', and infants' apparel <sup>2</sup> .....	03	8106	2.9	0.0	3.2	0.0	0.0	0.0
Men's and boys' apparel <sup>2</sup> .....	03	8107	3.0	0.0	0.7	0.0	0.7	0.0
Textile house furnishings <sup>2</sup> .....	03	82	6.2	0.0	1.8	0.7	0.0	0.0
Industrial chemicals.....	06	1	-0.5	-0.6	1.0	-1.3	1.4	2.3
Pharmaceutical preparations <sup>2</sup> .....	06	38	0.8	0.0	0.0	0.7	0.0	0.0
Soaps and detergents <sup>2</sup> .....	06	71	4.1	0.9	0.1	1.0	0.0	0.0
Cleaning and polishing products <sup>2</sup> .....	06	72	2.9	0.0	0.4	1.1	0.0	0.0
Cosmetics and other toiletries <sup>2</sup> .....	06	75	2.0	0.0	0.0	0.7	0.1	0.0
Tires <sup>2</sup> .....	07	1201	2.4	0.2	-0.1	1.3	-0.4	-0.5
Consumer, institutional, and commercial products, n.e.c. <sup>2</sup> .....	07	2B	2.0	0.1	0.1	0.2	0.0	-0.1
Sanitary paper products <sup>2</sup> .....	09	1501	1.3	0.1	0.0	0.1	-0.3	0.2
Iron and steel scrap.....	10	12	1.3	-1.1	-1.9	2.6	4.4	-5.3
Nonferrous metals.....	10	2	36.7	6.0	4.9	5.8	1.2	0.8
Agricultural machinery and equipment <sup>2</sup> .....	11	1	2.1	0.0	0.4	0.0	0.4	0.1
Construction machinery and equipment <sup>2</sup> .....	11	2	4.7	0.0	0.5	-0.6	0.3	0.0
Metal cutting machine tools <sup>2</sup> .....	11	37	3.8	2.1	0.0	2.1	0.0	0.0
Metal forming machine tools <sup>2</sup> .....	11	38	0.0	0.0	0.0	0.0	0.0	0.0
Tools, dies, jigs, fixtures, and industrial molds <sup>2</sup> .....	11	39	4.1	0.0	0.6	0.7	0.0	0.0
Pumps, compressors, and equipment <sup>2</sup> .....	11	41	5.4	0.5	0.6	0.5	0.3	0.2
Industrial material handling equipment <sup>2</sup> .....	11	44	6.2	0.0	0.3	0.4	0.1	0.2
Electronic computers and computer equipment <sup>2</sup> .....	11	5	8.2	0.1	0.1	2.2	0.6	0.0
Food products machinery <sup>2</sup> .....	11	61	3.4	0.8	0.0	0.9	0.3	0.2
Paper industries machinery <sup>2</sup> .....	11	64	5.8	0.1	-0.1	0.6	1.5	0.1
Printing trades machinery and equipment <sup>2</sup> .....	11	65	2.9	-0.6	1.2	1.2	0.0	0.0
Transformers and power regulators <sup>2</sup> .....	11	74	4.4	-0.6	0.0	0.4	0.0	0.0
Communication and related equipment.....	11	76	13.2	0.4	0.5	8.6	0.3	0.2
Electronic components and accessories.....	11	78	19.1	1.4	0.9	0.7	9.8	2.1
X-ray and electromedical equipment.....	11	7905	3.6	0.1	0.1	0.8	-0.1	1.3
Oil field and gas field machinery <sup>2</sup> .....	11	91	0.9	0.0	0.0	0.6	0.0	0.0
Mining machinery and equipment <sup>2</sup> .....	11	92	1.6	0.6	0.4	-0.2	0.1	0.0
Internal combustion engines <sup>2</sup> .....	11	94	4.7	0.0	-0.1	3.4	0.0	0.0

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
Household furniture <sup>2</sup> .....	12	1	2.5	0.0	0.4	-0.1	0.0	0.1
Commercial furniture <sup>2</sup> .....	12	2	4.9	-0.1	0.3	0.6	0.2	0.1
Floor coverings <sup>2</sup> .....	12	3	0.1	1.7	-0.4	-0.4	-1.4	0.0
Household appliances <sup>2</sup> .....	12	4	1.2	-0.1	0.4	0.0	-0.7	-1.3
Home electronic equipment <sup>2</sup> .....	12	5	4.9	0.0	-0.6	0.0	0.0	0.0
Lawn and garden equipment excl. garden tractors <sup>2</sup> .....	12	66	0.7	0.0	0.1	-0.3	0.0	0.0
Passenger cars.....	14	1101	1.0	0.0	0.1	0.0	0.0	0.6
Light motor trucks.....	14	1105	1.6	0.2	0.3	0.0	0.1	0.3
Heavy motor trucks <sup>2</sup> .....	14	1106	0.9	0.0	0.0	0.0	0.0	0.1
Motor vehicles parts.....	14	12	2.8	0.4	0.1	0.1	0.3	-0.1
Truck trailers <sup>2</sup> .....	14	14	6.2	0.0	0.2	1.1	0.0	0.0
Travel trailers and campers <sup>2</sup> .....	14	16	4.9	0.0	0.0	0.3	0.3	0.3
Aircraft.....	14	21	2.5	0.3	0.3	0.2	0.2	0.3
Ships <sup>2</sup> .....	14	31	1.4	0.0	0.2	0.1	0.1	0.0
Railroad equipment <sup>2</sup> .....	14	4	1.4	0.0	0.0	0.3	0.0	0.0
Sporting and athletic goods <sup>2</sup> .....	15	12	2.6	0.2	0.2	0.9	0.0	0.0
Cigarettes <sup>2</sup> .....	15	21	11.7	0.9	0.0	0.1	2.7	0.0
Mobile homes.....	15	5	2.1	1.8	-0.2	0.1	-0.1	-0.2
Medical, surgical & personal aid devices.....	15	6	2.6	0.2	0.4	0.5	0.0	0.1
Jewelry, platinum and karat gold <sup>2</sup> .....	15	9402	18.4	1.3	3.6	5.9	-4.6	-2.0
Costume jewelry and novelties <sup>2</sup> .....	15	9404	9.3	0.0	4.4	4.7	-2.6	1.1
Footwear <sup>2</sup> .....	15	9F2	2.4	0.1	0.5	1.1	0.0	-0.3
Final demand services.....	FD	42	3.7	0.3	0.6	0.8	0.3	0.0
Final demand trade services <sup>3</sup> .....	FD	423	4.2	0.2	2.0	2.0	-0.4	-0.3
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	13.4	3.3	5.7	-0.5	2.0	0.7
Machinery and vehicle wholesaling <sup>2</sup> .....	57	1103	6.3	7.4	7.4	0.3	-2.8	0.1
Professional and commercial equipment wholesaling <sup>2</sup> .....	57	1104	5.7	-1.1	-4.4	7.2	1.3	0.0
Furnishings wholesaling <sup>2</sup> .....	57	2	6.8	1.6	0.0	0.0	1.1	0.0
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-0.3	-1.3	-0.9	11.2	-6.2	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	5.0	-1.3	0.5	1.2	-1.4	1.8
Apparel wholesaling <sup>2</sup> .....	57	7	-6.7	-1.9	-6.9	-0.3	4.2	-7.2
Food and alcohol wholesaling <sup>2</sup> .....	57	8	-2.3	-0.4	1.1	1.5	2.8	-6.0
Food and alcohol retailing.....	58	1	8.2	-1.1	3.1	1.4	0.3	1.7
Health, beauty, and optical goods retailing <sup>2</sup> .....	58	2	5.3	-4.5	4.2	3.0	0.4	-0.6
Apparel, jewelry, footwear, and accessories retailing.....	58	3	10.3	-0.5	0.9	3.3	-4.0	3.1
Computer hardware, software, and supplies retailing <sup>2</sup> .....	58	4	11.1	-5.6	-0.3	4.7	5.0	-1.0
TV, video, and photographic equipment and supplies retailing.....	58	5	1.0	4.1	1.2	5.8	-11.1	-4.6
Automobiles retailing (partial).....	58	6101	-22.3	-10.4	2.8	3.4	0.1	-3.5
Automotive parts, including tires, retailing <sup>2</sup> .....	58	6102	13.4	2.2	0.8	2.5	-0.4	1.2
RVs, trailers, and campers retailing <sup>2</sup> .....	58	8	16.7	-1.4	-5.8	-1.4	7.0	-0.8
Sporting goods, including boats, retailing.....	58	9	-6.0	3.1	-3.5	-1.7	6.8	-3.4
Lawn, garden, and farm equipment and supplies retailing <sup>2</sup> .....	58	A	-3.4	1.3	0.2	1.1	-1.0	-1.3
Furniture retailing <sup>2</sup> .....	58	B	18.8	-3.6	-0.2	-1.5	-0.4	5.4
Flooring and floor coverings retailing <sup>2</sup> .....	58	C	2.6	-3.4	5.9	-7.5	4.5	0.0
Hardware, building materials, and supplies retailing.....	58	D	4.9	-0.1	1.1	-2.3	-1.6	-1.9
Major household appliances retailing.....	58	E	-5.8	-3.9	1.6	2.7	-5.6	1.7
Fuels and lubricants retailing.....	58	F	2.6	2.7	-4.5	0.8	5.4	-10.2
Cleaning supplies and paper products retailing <sup>2</sup> .....	58	G	4.4	-0.5	1.1	2.4	1.0	-4.1
Book retailing <sup>2</sup> .....	58	H	12.3	-2.1	1.7	-1.5	2.1	-2.1
Final demand transportation and warehousing services.....	FD	422	6.1	0.8	0.2	1.0	0.4	1.3
Rail transportation of freight and mail <sup>2</sup> .....	30	11	0.3	0.1	0.1	-0.2	0.0	0.0
Truck transportation of freight <sup>2</sup> .....	30	12	6.2	1.1	-0.9	0.6	1.1	1.0
Air transportation of freight <sup>2</sup> .....	30	14	2.6	0.2	2.2	-1.5	-0.1	0.8
Courier, messenger, and U.S. postal services.....	30	16	7.7	0.8	0.9	0.0	-0.1	0.7
Rail transportation of passengers <sup>2</sup> .....	30	21	0.0	0.0	0.0	0.0	0.0	0.0
Airline passenger services.....	30	22	7.5	0.5	1.8	2.6	-0.6	2.8
Final demand services less trade, transportation, and warehousing.....	FD	421	3.2	0.2	0.0	0.3	0.6	0.1
Sales of books.....	33	11	6.7	0.7	0.0	2.4	0.6	-1.0
Sales and subscriptions of periodicals and newspapers.....	33	12	1.9	0.3	-0.3	-0.8	0.0	0.1
Application software publishing <sup>2</sup> .....	34	2	7.1	-3.1	0.8	5.1	1.8	1.4
Advertising space sales in periodicals, newspapers, directories, and mailing lists <sup>2</sup> .....	36	1	-0.4	0.1	1.2	0.1	-0.1	-0.2
Residential wired telecommunication services <sup>2</sup> .....	37	11	0.1	0.0	0.0	0.0	0.2	0.0
Wireless telecommunication services.....	37	2	0.1	-0.1	0.1	0.1	0.3	0.1
Cable and satellite subscriber services.....	37	3	7.5	2.0	-1.4	-2.6	2.8	-2.2
Internet access services <sup>2</sup> .....	37	4	4.0	0.7	-2.6	-0.2	0.6	1.1

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
Bundled wired telecommunications access services <sup>2</sup> .....	37	5	8.6	4.7	-4.3	5.8	0.2	1.0
Consumer loans (partial).....	39	12	1.1	-0.1	-0.1	0.2	-2.7	1.4
Deposit services (partial) <sup>2</sup> .....	39	2	-2.5	0.0	3.1	0.0	0.1	-3.9
Other credit intermediation, incl. trust services (partial) <sup>2</sup> .....	39	3	9.6	10.3	0.0	0.0	0.7	0.0
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> ...	40	1	4.6	-0.5	0.7	-1.0	3.8	-1.6
Portfolio management <sup>2</sup> .....	40	2	10.8	1.4	0.6	2.7	1.0	1.0
Life insurance <sup>2</sup> .....	41	1101	0.3	0.0	0.0	0.1	0.0	0.0
Disability insurance, including accidental death <sup>2</sup> .....	41	1102	0.0	0.0	0.0	0.0	0.0	0.0
Health and medical insurance.....	41	1103	5.2	0.4	0.2	1.4	0.0	0.5
Property and casualty insurance <sup>2</sup> .....	41	1104	3.5	0.2	0.3	0.0	0.1	0.4
Annuities <sup>2</sup> .....	41	2	-0.8	0.6	-1.1	-0.1	0.0	0.0
Residential property sales and leases, brokerage fees and commissions...	43	21	2.2	0.3	0.3	0.3	0.1	-1.4
Passenger car rental.....	44	1	10.9	2.4	1.0	7.6	-0.3	1.5
Legal services.....	45	1	7.5	0.6	0.1	1.4	0.9	0.3
Tax preparation and planning.....	45	2102	10.8	0.9	1.5	-1.4	0.7	0.8
Architectural and engineering services.....	45	3	1.9	0.0	0.2	-0.3	0.0	0.1
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	0.6	2.0	-3.7	2.4	0.4	0.1
Arrangement of flights (partial).....	47	1	6.4	0.1	-0.4	4.5	0.5	0.3
Arrangement of vehicle rentals and lodging <sup>2</sup> .....	47	2	1.5	0.1	0.0	0.0	0.0	0.0
Arrangement of cruises and tours <sup>2</sup> .....	47	3	-4.5	-0.4	-0.4	0.2	-0.6	0.2
Physician care.....	51	1101	1.4	0.0	0.0	0.6	0.0	0.2
Medical laboratory and diagnostic imaging care <sup>2</sup> .....	51	1102	0.9	0.0	0.0	0.2	0.0	0.1
Home health and hospice care.....	51	1103	3.1	0.1	0.2	0.3	0.1	0.2
Hospital outpatient care.....	51	1104	0.9	0.3	0.0	-0.9	0.3	0.4
Dental care.....	51	1105	3.6	0.1	0.3	1.2	0.7	0.1
Hospital inpatient care.....	51	2101	3.7	0.3	0.1	0.3	0.6	0.1
Nursing home care.....	51	2102	3.1	0.2	0.1	0.8	0.3	0.2
Traveler accommodation services.....	53	11	7.3	-0.9	0.6	-0.9	5.4	-0.1
Food and beverages for immediate consumption services (partial) <sup>2</sup> .....	54	1	1.4	0.5	0.3	1.0	-0.1	0.2
Motor vehicle repair and maintenance (partial) <sup>2</sup> .....	55	2	7.3	3.3	0.0	0.7	0.3	0.3
Membership dues and admissions and recreation facility use fees (partial).....	56	1	2.9	0.2	0.2	-1.1	0.7	-0.6
Recreational activity instruction fees (partial) <sup>2</sup> .....	56	2	3.7	-0.1	0.1	0.2	0.0	0.0
Gaming receipts (partial) <sup>2</sup> .....	56	3	-4.4	-0.9	0.5	1.0	-3.0	0.7
Mining services <sup>2</sup> .....	60	1	-2.6	-0.1	-0.4	-0.3	-0.1	-0.6
Final demand construction.....	FD	43	3.3	0.0	-0.1	1.2	0.1	0.1
New warehouse building construction <sup>2</sup> .....	80	1101	2.1	-0.2	0.1	0.8	-0.1	0.1
New school building construction <sup>2</sup> .....	80	1102	2.9	-0.1	0.0	1.3	0.0	0.0
New office building construction <sup>2</sup> .....	80	1103	4.3	0.0	0.0	1.3	0.2	0.1
New industrial building construction <sup>2</sup> .....	80	1104	3.8	0.1	0.1	1.0	-0.3	0.1
New health care building construction <sup>2</sup> .....	80	1105	3.4	0.1	-0.7	1.3	0.5	0.4
<b>Intermediate Demand by Commodity Type</b>								
Processed goods for intermediate demand.....	ID6	1	6.6	0.6	0.1	0.1	1.6	2.6
Processed foods and feeds.....	ID6	9112	-1.5	-0.3	-1.0	-0.4	0.3	0.9
Meats.....	02	21	13.0	-0.1	0.3	0.9	1.4	1.3
Processed poultry.....	02	22	2.5	0.6	-1.4	0.7	1.6	-2.3
Dairy products <sup>2</sup> .....	02	3	-3.6	-1.1	-0.9	-2.0	0.8	2.7
Processed fruits and vegetables <sup>2</sup> .....	02	4	3.6	0.2	0.0	0.2	0.1	0.2
Refined sugar and byproducts <sup>2</sup> .....	02	53	-10.9	-0.2	-1.2	-0.9	-3.1	-2.2
Fats and oils <sup>2</sup> .....	02	7	16.2	-2.7	-0.5	0.9	3.2	5.5
Prepared animal feeds.....	02	9	0.6	-0.4	0.9	0.6	-0.1	0.6
Processed materials less foods and feeds.....	ID6	9111	7.4	0.6	0.2	0.2	1.7	2.8
Synthetic fibers <sup>2</sup> .....	03	1	1.1	-0.4	-0.1	-0.8	2.9	-2.8
Processed yarns and threads <sup>2</sup> .....	03	2	2.3	0.8	-0.1	0.0	0.0	0.3
Finished fabrics <sup>2</sup> .....	03	4	3.5	0.1	0.2	0.0	0.3	0.4
Natural gas liquids <sup>2</sup> .....	05	32	-4.8	-1.5	1.8	-3.5	6.7	14.4
Commercial electric power.....	05	42	3.8	1.0	0.7	-1.5	0.8	-1.0
Industrial electric power.....	05	43	1.0	-0.1	0.5	-2.1	-0.8	-0.5
Commercial natural gas.....	05	52	4.3	2.6	1.9	-1.4	4.2	-1.2
Industrial natural gas.....	05	53	11.4	1.6	3.2	4.7	4.6	0.1
Natural gas to electric utilities.....	05	54	16.4	2.5	6.6	3.3	18.3	-7.2
Gasoline.....	05	71	14.0	6.9	-2.7	-4.8	1.6	15.7
Jet fuel <sup>2</sup> .....	05	7203	42.2	4.4	-8.3	-2.4	13.2	30.7
No. 2 diesel fuel.....	05	7303	51.2	13.7	-11.9	-1.6	13.1	42.0
Residual fuels <sup>2</sup> .....	05	74	0.6	-9.2	-7.6	-0.1	3.7	22.6

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
Finished lubricants <sup>2</sup> .....	05	76	-1.3	0.2	-0.1	-1.0	0.0	0.1
Lubricating oil base stocks <sup>2</sup> .....	05	78	0.1	-4.9	1.5	5.2	7.1	-2.0
Asphalt.....	05	8102	-12.3	-1.7	3.2	2.5	-10.0	-1.4
Basic inorganic chemicals <sup>2</sup> .....	06	13	5.2	0.5	0.1	0.8	0.6	0.6
Basic organic chemicals.....	06	14	-1.8	-0.9	1.2	-1.8	1.6	2.8
Prepared paint <sup>2</sup> .....	06	21	4.6	0.1	0.4	0.2	1.1	-0.1
Paint materials <sup>2</sup> .....	06	22	-2.9	3.0	1.6	2.8	-8.6	-1.4
Medicinal and botanical chemicals <sup>2</sup> .....	06	31	-4.0	0.1	0.4	-4.8	-0.1	0.2
Biological products, including diagnostics.....	06	37	3.2	0.5	0.1	-0.6	0.6	0.2
Fats and oils, inedible <sup>2</sup> .....	06	4	19.7	-2.2	-1.0	-0.4	0.0	8.4
Nitrogenates.....	06	5201	24.4	2.1	-3.8	6.5	6.1	0.6
Phosphates.....	06	5202	6.9	-1.7	-6.6	-0.5	0.9	-0.7
Other agricultural chemicals <sup>2</sup> .....	06	53	-7.0	0.0	0.0	0.2	0.0	-0.4
Plastic resins and materials.....	06	6	-3.5	0.1	-0.4	0.4	-0.8	2.1
Industrial gases <sup>2</sup> .....	06	7903	12.6	1.1	4.0	5.4	-1.8	0.0
Adhesives and sealants <sup>2</sup> .....	06	7904	2.3	-0.2	0.1	0.4	0.1	0.0
Synthetic rubber <sup>2</sup> .....	07	1102	-2.1	-1.7	-0.7	1.1	2.9	1.5
Tires <sup>2</sup> .....	07	1201	2.4	0.2	-0.1	1.3	-0.4	-0.5
Plastic construction products <sup>2</sup> .....	07	21	1.6	0.0	0.2	0.8	-0.2	0.7
Unsupported plastic film, sheet, other shapes <sup>2</sup> .....	07	22	4.8	0.0	0.0	0.9	-0.6	3.2
Parts for manufacturing from plastics <sup>2</sup> .....	07	26	-0.7	-0.1	0.0	-0.4	0.0	0.0
Plastic packaging products <sup>2</sup> .....	07	2A	0.4	0.0	-0.1	0.5	0.3	-0.1
Softwood lumber.....	08	11	-7.0	-0.3	-2.3	1.7	-0.3	-2.7
Hardwood lumber <sup>2</sup> .....	08	12	3.4	0.1	0.4	0.3	0.3	0.1
Millwork.....	08	2	0.7	0.4	0.2	-0.4	-0.4	0.6
Plywood <sup>2</sup> .....	08	3	-0.1	0.7	0.2	0.5	0.7	0.9
Paper <sup>2</sup> .....	09	13	3.9	-0.2	-0.1	0.2	2.4	0.5
Paperboard <sup>2</sup> .....	09	14	1.6	-0.2	0.0	0.1	-0.6	-0.1
Paper boxes and containers <sup>2</sup> .....	09	1503	1.5	0.0	0.1	0.1	-1.3	-0.1
Building paper and board <sup>2</sup> .....	09	2	-14.8	-0.2	-2.6	1.3	8.3	2.9
Commercial printing <sup>2</sup> .....	09	47	3.5	-0.1	0.1	0.2	0.5	0.0
Foundry and forge shop products <sup>2</sup> .....	10	15	4.2	0.2	0.5	1.1	0.0	0.6
Steel mill products <sup>2</sup> .....	10	17	15.4	-3.0	7.2	0.9	3.1	2.1
Primary nonferrous metals <sup>2</sup> .....	10	22	67.0	4.2	15.4	1.0	1.9	2.0
Secondary nonferrous metals <sup>2</sup> .....	10	24	41.0	2.4	4.4	9.6	0.3	1.3
Aluminum mill shapes <sup>2</sup> .....	10	2501	34.1	3.5	2.7	2.6	5.8	1.2
Copper and brass mill shapes <sup>2</sup> .....	10	2502	21.3	3.2	3.1	4.9	1.3	0.5
Nonferrous wire and cable <sup>2</sup> .....	10	26	14.7	0.4	3.7	3.3	1.7	-0.5
Nonferrous foundry shop products.....	10	28	6.5	0.5	0.4	2.3	0.1	0.5
Metal containers <sup>2</sup> .....	10	3	7.5	-0.2	2.2	0.9	-0.9	0.1
Hardware <sup>2</sup> .....	10	4	5.5	0.1	0.2	0.3	0.3	-0.1
Plumbing fixtures and brass fittings.....	10	5	9.3	0.2	2.5	1.7	0.0	0.3
Heating equipment <sup>2</sup> .....	10	6	8.0	0.0	0.1	0.2	1.0	0.1
Fabricated structural metal products.....	10	7	7.5	0.8	0.4	0.7	0.7	0.4
Bolts, nuts, screws, rivets, and washers <sup>2</sup> .....	10	81	2.7	0.9	0.2	0.6	0.0	0.1
Lighting fixtures <sup>2</sup> .....	10	83	5.1	0.4	0.1	0.3	0.1	0.0
Fabricated ferrous wire products.....	10	88	4.8	0.5	0.7	1.0	-0.2	0.1
Other miscellaneous metal products <sup>2</sup> .....	10	89	4.1	0.1	0.3	0.6	0.3	0.4
Fluid power equipment <sup>2</sup> .....	11	43	17.2	0.2	0.4	0.7	1.0	0.0
Mechanical power transmission equipment <sup>2</sup> .....	11	45	7.5	0.0	0.0	0.9	0.0	0.4
Air conditioning and refrigeration equipment.....	11	48	5.3	0.5	0.2	0.0	-0.2	0.4
Metal valves, except fluid power <sup>2</sup> .....	11	4902	7.4	0.6	0.1	0.5	0.2	1.1
Ball and roller bearings <sup>2</sup> .....	11	4905	10.5	0.1	1.8	0.9	0.0	-0.8
Wiring devices <sup>2</sup> .....	11	71	7.4	0.1	0.7	0.0	0.5	0.0
Motors, generators, motor generator sets <sup>2</sup> .....	11	73	2.5	0.1	-1.6	0.1	0.1	-0.2
Switchgear, switchboard, and industrial controls equip. <sup>2</sup> .....	11	75	11.2	0.0	0.9	1.3	0.6	0.1
Electronic components and accessories.....	11	78	19.1	1.4	0.9	0.7	9.8	2.1
Internal combustion engines <sup>2</sup> .....	11	94	4.7	0.0	-0.1	3.4	0.0	0.0
Machine shop products <sup>2</sup> .....	11	95	1.1	0.1	0.2	0.2	0.0	0.1
Flat glass <sup>2</sup> .....	13	11	4.4	0.6	0.1	1.0	0.3	-0.2
Cement.....	13	22	-0.6	-0.1	0.2	-1.9	0.5	-0.2
Concrete products.....	13	3	2.4	0.0	0.6	0.2	-0.2	0.5
Asphalt felts and coatings <sup>2</sup> .....	13	6	-0.2	0.0	-0.7	-1.8	1.4	-1.6
Paving mixtures and blocks.....	13	94	-3.0	0.6	0.8	-1.8	-0.5	0.5
Motor vehicle parts.....	14	12	2.8	0.4	0.1	0.1	0.3	-0.1
Aircraft engines and engine parts.....	14	23	1.2	0.3	0.2	-0.4	-0.2	0.3

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
Aircraft parts and auxiliary equipment, n.e.c. <sup>2</sup> .....	14	25	2.1	0.0	0.2	0.7	0.3	0.1
Medical, surgical, and personal aid devices.....	15	6	2.6	0.2	0.4	0.5	0.0	0.1
Unprocessed goods for intermediate demand.....	ID6	2	4.9	2.4	2.2	3.4	4.8	-2.6
Unprocessed foodstuffs and feedstuffs.....	ID6	21	-4.9	-0.3	-2.2	-3.2	2.3	0.5
Wheat <sup>2</sup> .....	01	21	4.2	6.6	-0.8	-0.5	2.4	12.3
Corn.....	01	2202	-5.1	0.5	-0.6	-6.5	-0.4	7.0
Slaughter cattle <sup>2</sup> .....	01	31	16.2	-5.1	0.4	1.9	5.0	-2.7
Slaughter hogs.....	01	32	2.8	-6.0	-7.3	3.5	9.0	0.2
Slaughter chickens.....	01	4102	-10.5	-1.4	1.0	4.3	1.1	-4.4
Slaughter turkeys.....	01	42	28.1	0.9	0.2	-2.5	-0.8	0.6
Raw milk.....	01	6	-24.7	-0.8	-0.8	-7.4	-9.1	6.6
Hay and hayseeds <sup>2</sup> .....	01	81	46.5	34.6	-32.3	16.0	8.8	9.5
Oilseeds.....	01	8301	17.0	2.9	0.1	-7.7	4.3	8.0
Raw cane sugar and byproducts <sup>2</sup> .....	02	5201	-5.0	-1.6	-2.5	-0.5	1.3	1.3
Unprocessed nonfood materials.....	ID6	22	11.5	4.2	5.0	7.6	6.2	-4.3
Raw cotton <sup>2</sup> .....	01	51	1.2	1.1	-0.8	1.9	0.5	1.1
Coal <sup>2</sup> .....	05	1	-3.0	-5.9	3.7	-0.8	-0.3	0.1
Natural gas <sup>2</sup> .....	05	31	-8.6	29.9	38.1	34.3	21.3	-51.7
Crude petroleum <sup>2</sup> .....	05	61	12.3	-1.3	-3.3	3.2	6.7	20.2
Logs, bolts, timber, pulpwood, and woodchips <sup>2</sup> .....	08	5	-1.8	-0.3	0.0	-1.1	0.1	0.2
Recyclable paper <sup>2</sup> .....	09	12	-29.4	-7.5	3.3	0.3	1.2	1.1
Iron ores <sup>2</sup> .....	10	11	4.6	1.7	-1.3	1.2	0.0	0.0
Iron and steel scrap.....	10	12	1.3	-1.1	-1.9	2.6	4.4	-5.3
Nonferrous metal ores <sup>2</sup> .....	10	21	75.4	22.4	5.6	10.2	0.2	2.7
Copper base scrap <sup>2</sup> .....	10	2301	19.3	2.3	3.4	6.4	1.4	-0.5
Aluminum base scrap.....	10	2302	19.2	0.4	0.5	6.0	2.1	-4.7
Construction sand, gravel, and crushed stone.....	13	21	4.7	0.4	0.8	-0.2	0.3	0.2
Hides and skins.....	15	9F11	-16.3	1.3	2.3	-5.3	2.4	-0.6
Services for intermediate demand.....	ID6	3	2.9	0.2	0.6	0.6	0.4	-0.1
Trade services for intermediate demand <sup>3</sup> .....	ID6	33	3.6	1.0	1.8	2.3	-0.2	-0.7
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	13.4	3.3	5.7	-0.5	2.0	0.7
Building materials, paint, and hardware wholesaling.....	57	3	0.5	-0.7	2.2	-1.0	2.9	-3.3
Metals, minerals, and ores wholesaling <sup>2</sup> .....	57	4	-9.1	7.9	3.6	5.7	-4.7	4.2
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-0.3	-1.3	-0.9	11.2	-6.2	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	5.0	-1.3	0.5	1.2	-1.4	1.8
Food wholesaling <sup>2</sup> .....	57	8101	-2.5	-0.5	1.3	1.7	3.1	-6.8
Automotive parts, including tires, retailing <sup>2</sup> .....	58	6102	13.4	2.2	0.8	2.5	-0.4	1.2
Hardware, building material, and supplies retailing.....	58	D	4.9	-0.1	1.1	-2.3	-1.6	-1.9
Transportation and warehousing services for intermediate demand.....	ID6	32	5.7	0.6	0.7	0.5	0.7	0.5
Rail transportation of freight and mail <sup>2</sup> .....	30	11	0.3	0.1	0.1	-0.2	0.0	0.0
Truck transportation of freight <sup>2</sup> .....	30	12	6.2	1.1	-0.9	0.6	1.1	1.0
Water transportation of freight <sup>2</sup> .....	30	13	1.5	-1.1	1.2	3.1	-2.7	0.7
Air transportation of freight <sup>2</sup> .....	30	14	2.6	0.2	2.2	-1.5	-0.1	0.8
U.S. Postal Service <sup>2</sup> .....	30	1601	8.1	0.0	0.0	0.0	0.6	0.0
Courier and messenger services, except air mail.....	30	1602	5.8	0.9	1.5	0.2	-0.6	0.6
Air mail and package delivery services, excluding by USPS.....	30	1603	10.2	1.8	1.3	-0.3	-0.3	1.8
Pipeline transportation <sup>2</sup> .....	30	17	3.7	0.0	1.8	1.2	-0.7	-0.5
Transportation of passengers (partial).....	30	2	7.5	0.5	1.7	2.5	-0.6	2.7
Services related to water transportation <sup>2</sup> .....	31	1	5.6	-0.1	0.4	0.8	0.0	0.3
Arrangement of freight and cargo <sup>2</sup> .....	31	31	-0.9	1.4	1.5	-2.6	0.0	0.0
Warehousing, storage, and related services <sup>2</sup> .....	32	1	7.5	0.3	1.0	2.5	0.8	4.8
Services less trade, transportation, and warehousing for intermediate demand.....	ID6	31	2.1	-0.1	0.3	0.2	0.5	-0.1
Network compensation from broadcast TV, cable TV, radio <sup>2</sup> .....	35	-	0.7	0.0	0.0	0.1	0.0	0.3
Advertising space sales in periodicals and newspapers <sup>2</sup> .....	36	11	-1.7	0.1	1.4	0.1	-0.2	-0.3
Advertising space sales in directories and mail lists <sup>2</sup> .....	36	12	6.6	0.0	0.0	0.0	0.9	0.0
Television advertising time sales.....	36	2	-15.4	-2.6	0.6	-0.9	-6.9	-0.4
Radio advertising time sales <sup>2</sup> .....	36	3	-2.3	8.3	0.6	-26.5	4.9	8.5
Internet advertising sales <sup>2</sup> .....	36	6	3.7	0.0	0.0	-8.1	0.0	0.0
Business wired telecommunication services <sup>2</sup> .....	37	12	-1.8	-0.6	-0.4	1.0	0.3	-0.5
Wireless telecommunication services.....	37	2	0.1	-0.1	0.1	0.1	0.3	0.1
Cable and satellite subscriber services.....	37	3	7.5	2.0	-1.4	-2.6	2.8	-2.2
Bundled wired telecommunication access services <sup>2</sup> .....	37	5	8.6	4.7	-4.3	5.8	0.2	1.0
Data processing and related services <sup>2</sup> .....	38	1	0.2	-1.3	0.5	0.2	-0.1	-0.6
Business loans (partial).....	39	11	-22.2	-8.5	0.9	-7.3	-3.5	4.8

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
Deposit services (partial) <sup>2</sup> .....	39	2	-2.5	0.0	3.1	0.0	0.1	-3.9
Other credit intermediation, incl. trust services (partial) <sup>2</sup> .....	39	3	9.6	10.3	0.0	0.0	0.7	0.0
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	4.6	-0.5	0.7	-1.0	3.8	-1.6
Portfolio management <sup>2</sup> .....	40	2	10.8	1.4	0.6	2.7	1.0	1.0
Investment banking <sup>2</sup> .....	40	3	6.0	1.1	1.4	0.2	0.8	0.2
Life insurance <sup>2</sup> .....	41	1101	0.3	0.0	0.0	0.1	0.0	0.0
Health and medical insurance.....	41	1103	5.2	0.4	0.2	1.4	0.0	0.5
Property and casualty insurance <sup>2</sup> .....	41	1104	3.5	0.2	0.3	0.0	0.1	0.4
Annuities <sup>2</sup> .....	41	2	-0.8	0.6	-1.1	-0.1	0.0	0.0
Commissions from sales of insurance <sup>2</sup> .....	42	1	0.3	0.1	0.0	-0.1	-0.1	0.0
Nonresidential real estate rents.....	43	11	4.0	0.4	1.1	1.6	2.3	-3.3
Nonresidential property sales and leases <sup>2</sup> .....	43	12	1.7	-0.1	-0.8	0.0	-0.3	1.1
Nonresidential property management fees <sup>2</sup> .....	43	13	13.3	0.5	3.7	2.7	-0.1	0.4
Residential property management fees <sup>2</sup> .....	43	22	3.8	0.0	-0.1	-0.7	0.4	1.4
Passenger car rental.....	44	1	10.9	2.4	1.0	7.6	-0.3	1.5
Truck, utility trailer, and RV rental and leasing.....	44	2	1.3	0.1	-0.2	1.4	-1.0	0.0
Construction, mining, and forestry machinery and equipment rental and leasing <sup>2</sup> .....	44	3	1.0	1.1	1.1	-0.1	0.1	0.0
Legal services.....	45	1	7.5	0.6	0.1	1.4	0.9	0.3
Accounting services (partial).....	45	2	6.6	0.6	0.4	-0.3	0.3	0.2
Architectural and engineering services.....	45	3	1.9	0.0	0.2	-0.3	0.0	0.1
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	0.6	2.0	-3.7	2.4	0.4	0.1
Advertising and related services (partial) <sup>2</sup> .....	45	5	0.2	-0.2	0.0	0.1	-0.3	0.0
Permanent placement services <sup>2</sup> .....	46	1	4.9	1.7	0.5	1.5	0.2	-0.5
Executive search services <sup>2</sup> .....	46	2	3.0	-0.8	0.3	-0.6	1.6	-0.7
Staffing services <sup>2</sup> .....	46	3	5.2	0.0	0.3	2.5	-0.3	0.4
Security guard services <sup>2</sup> .....	48	1	2.2	0.4	0.1	0.5	0.1	0.3
Janitorial services <sup>2</sup> .....	49	1	9.2	-0.4	0.1	2.6	2.1	0.0
Waste collection.....	50	1	5.1	1.7	-0.9	1.4	0.8	2.0
Traveler accommodation services.....	53	11	7.3	-0.9	0.6	-0.9	5.4	-0.1
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	5.6	0.6	0.3	2.1	0.4	-0.7
Metal treatment services <sup>2</sup> .....	59	1	2.4	-0.4	0.4	0.7	-0.2	0.1
Construction for intermediate demand.....	ID6	4	3.0	0.2	0.7	1.2	0.1	0.0
Maintenance and repair of non-residential buildings (partial) <sup>2</sup> .....	80	2	3.0	0.2	0.7	1.2	0.1	0.0
<b>Intermediate Demand by Production Flow</b>								
Stage 4 intermediate demand.....	ID5	4	4.4	0.4	0.6	0.6	0.8	0.3
Stage 4 intermediate demand goods.....	ID5	9411	4.9	0.4	0.2	0.2	0.9	0.8
Grains.....	01	2	-4.3	1.4	-0.6	-5.5	0.1	7.6
Meats.....	02	21	13.0	-0.1	0.3	0.9	1.4	1.3
Unprocessed and packaged fish.....	02	23	7.0	-0.2	0.1	-0.1	2.4	-0.9
Dairy products <sup>2</sup> .....	02	3	-3.6	-1.1	-0.9	-2.0	0.8	2.7
Commercial electric power.....	05	42	3.8	1.0	0.7	-1.5	0.8	-1.0
Industrial electric power.....	05	43	1.0	-0.1	0.5	-2.1	-0.8	-0.5
Gasoline.....	05	71	14.0	6.9	-2.7	-4.8	1.6	15.7
No. 2 diesel fuel.....	05	7303	51.2	13.7	-11.9	-1.6	13.1	42.0
Basic organic chemicals.....	06	14	-1.8	-0.9	1.2	-1.8	1.6	2.8
Prepared paint <sup>2</sup> .....	06	21	4.6	0.1	0.4	0.2	1.1	-0.1
Medicinal and botanical chemicals <sup>2</sup> .....	06	31	-4.0	0.1	0.4	-4.8	-0.1	0.2
Biological products, including diagnostics.....	06	37	3.2	0.5	0.1	-0.6	0.6	0.2
Pharmaceutical preparations <sup>2</sup> .....	06	38	0.8	0.0	0.0	0.7	0.0	0.0
Plastic construction products <sup>2</sup> .....	07	21	1.6	0.0	0.2	0.8	-0.2	0.7
Unsupported plastic film, sheet, and other shapes <sup>2</sup> .....	07	22	4.8	0.0	0.0	0.9	-0.6	3.2
Parts for manufacturing from plastics <sup>2</sup> .....	07	26	-0.7	-0.1	0.0	-0.4	0.0	0.0
Plastic packaging products <sup>2</sup> .....	07	2A	0.4	0.0	-0.1	0.5	0.3	-0.1
Lumber.....	08	1	-2.9	-0.1	-1.2	1.1	0.0	-1.5
Millwork.....	08	2	0.7	0.4	0.2	-0.4	-0.4	0.6
Paper boxes and containers <sup>2</sup> .....	09	1503	1.5	0.0	0.1	0.1	-1.3	-0.1
Commercial printing <sup>2</sup> .....	09	47	3.5	-0.1	0.1	0.2	0.5	0.0
Steel mill products <sup>2</sup> .....	10	17	15.4	-3.0	7.2	0.9	3.1	2.1
Nonferrous wire and cable <sup>2</sup> .....	10	26	14.7	0.4	3.7	3.3	1.7	-0.5
Fabricated structural metal products.....	10	7	7.5	0.8	0.4	0.7	0.7	0.4
Other miscellaneous metal products <sup>2</sup> .....	10	89	4.1	0.1	0.3	0.6	0.3	0.4
Air conditioning and refrigeration equipment.....	11	48	5.3	0.5	0.2	0.0	-0.2	0.4
Wiring devices <sup>2</sup> .....	11	71	7.4	0.1	0.7	0.0	0.5	0.0

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
Electronic components and accessories.....	11	78	19.1	1.4	0.9	0.7	9.8	2.1
Miscellaneous electrical machinery and equipment <sup>2</sup> .....	11	79	3.4	0.0	0.0	0.7	0.1	1.2
Internal combustion engines <sup>2</sup> .....	11	94	4.7	0.0	-0.1	3.4	0.0	0.0
Machine shop products <sup>2</sup> .....	11	95	1.1	0.1	0.2	0.2	0.0	0.1
Concrete ingredients and related products.....	13	2	3.3	0.3	0.7	-0.6	0.4	0.1
Concrete products.....	13	3	2.4	0.0	0.6	0.2	-0.2	0.5
Prepared asphalt, tar roofing and siding products <sup>2</sup> .....	13	61	-0.6	0.0	-0.8	-2.2	1.6	-1.9
Paving mixtures and blocks.....	13	94	-3.0	0.6	0.8	-1.8	-0.5	0.5
Motor vehicle parts.....	14	12	2.8	0.4	0.1	0.1	0.3	-0.1
Aircraft engines and engine parts.....	14	23	1.2	0.3	0.2	-0.4	-0.2	0.3
Aircraft parts and auxiliary equipment, n.e.c.....	14	25	2.1	0.0	0.2	0.7	0.3	0.1
Medical, surgical and personal aid devices.....	15	6	2.6	0.2	0.4	0.5	0.0	0.1
Stage 4 intermediate demand services.....	ID5	9412	4.0	0.4	1.0	1.0	0.6	-0.2
Truck transportation of freight <sup>2</sup> .....	30	12	6.2	1.1	-0.9	0.6	1.1	1.0
Courier, messenger, and U.S. postal services.....	30	16	7.7	0.8	0.9	0.0	-0.1	0.7
Airline passenger services.....	30	22	7.5	0.5	1.8	2.6	-0.6	2.8
Warehousing, storage, and related services <sup>2</sup> .....	32	1	7.5	0.3	1.0	2.5	0.8	4.8
Advertising space sales in periodicals and newspapers <sup>2</sup> .....	36	11	-1.7	0.1	1.4	0.1	-0.2	-0.3
Data processing and related services <sup>2</sup> .....	38	1	0.2	-1.3	0.5	0.2	-0.1	-0.6
Business loans (partial).....	39	11	-22.2	-8.5	0.9	-7.3	-3.5	4.8
Deposit services (partial) <sup>2</sup> .....	39	2	-2.5	0.0	3.1	0.0	0.1	-3.9
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	4.6	-0.5	0.7	-1.0	3.8	-1.6
Portfolio management <sup>2</sup> .....	40	2	10.8	1.4	0.6	2.7	1.0	1.0
Investment banking <sup>2</sup> .....	40	3	6.0	1.1	1.4	0.2	0.8	0.2
Insurance.....	41	11	3.2	0.3	0.2	0.4	0.2	0.4
Annuities <sup>2</sup> .....	41	2	-0.8	0.6	-1.1	-0.1	0.0	0.0
Nonresidential real estate rents.....	43	11	4.0	0.4	1.1	1.6	2.3	-3.3
Nonresidential property sales and leases <sup>2</sup> .....	43	12	1.7	-0.1	-0.8	0.0	-0.3	1.1
Nonresidential property management fees <sup>2</sup> .....	43	13	13.3	0.5	3.7	2.7	-0.1	0.4
Residential property management fees <sup>2</sup> .....	43	22	3.8	0.0	-0.1	-0.7	0.4	1.4
Construction, mining, and forestry machinery and equipment rental and leasing <sup>2</sup> .....	44	3	1.0	1.1	1.1	-0.1	0.1	0.0
Legal services.....	45	1	7.5	0.6	0.1	1.4	0.9	0.3
Advertising agency services <sup>2</sup> .....	45	51	0.2	-0.2	0.0	0.1	-0.3	0.0
Accounting services (partial).....	45	2	6.6	0.6	0.4	-0.3	0.3	0.2
Architectural and engineering services.....	45	3	1.9	0.0	0.2	-0.3	0.0	0.1
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	0.6	2.0	-3.7	2.4	0.4	0.1
Staffing services <sup>2</sup> .....	46	3	5.2	0.0	0.3	2.5	-0.3	0.4
Janitorial services <sup>2</sup> .....	49	1	9.2	-0.4	0.1	2.6	2.1	0.0
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	5.6	0.6	0.3	2.1	0.4	-0.7
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	13.4	3.3	5.7	-0.5	2.0	0.7
Building materials, paint, and hardware wholesaling.....	57	3	0.5	-0.7	2.2	-1.0	2.9	-3.3
Metals, minerals, and ores wholesaling <sup>2</sup> .....	57	4	-9.1	7.9	3.6	5.7	-4.7	4.2
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-0.3	-1.3	-0.9	11.2	-6.2	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	5.0	-1.3	0.5	1.2	-1.4	1.8
Food and alcohol wholesaling <sup>2</sup> .....	57	8	-2.3	-0.4	1.1	1.5	2.8	-6.0
Hardware and building materials and supplies retailing.....	58	D	4.9	-0.1	1.1	-2.3	-1.6	-1.9
Metal treatment services <sup>2</sup> .....	59	1	2.4	-0.4	0.4	0.7	-0.2	0.1
Stage 3 intermediate demand.....	ID5	3	2.6	0.2	0.1	0.2	0.5	1.2
Stage 3 intermediate demand goods.....	ID5	9311	1.9	0.3	-0.5	-0.5	1.1	2.0
Slaughter cattle <sup>2</sup> .....	01	31	16.2	-5.1	0.4	1.9	5.0	-2.7
Slaughter hogs.....	01	32	2.8	-6.0	-7.3	3.5	9.0	0.2
Slaughter poultry.....	01	4	-5.6	-1.0	0.9	3.0	0.8	-3.5
Raw milk.....	01	6	-24.7	-0.8	-0.8	-7.4	-9.1	6.6
Commercial electric power.....	05	42	3.8	1.0	0.7	-1.5	0.8	-1.0
Industrial electric power.....	05	43	1.0	-0.1	0.5	-2.1	-0.8	-0.5
Gasoline.....	05	71	14.0	6.9	-2.7	-4.8	1.6	15.7
Jet fuel <sup>2</sup> .....	05	7203	42.2	4.4	-8.3	-2.4	13.2	30.7
No. 2 diesel fuel.....	05	7303	51.2	13.7	-11.9	-1.6	13.1	42.0
Finished lubricants <sup>2</sup> .....	05	76	-1.3	0.2	-0.1	-1.0	0.0	0.1
Lubricating oil base stocks <sup>2</sup> .....	05	78	0.1	-4.9	1.5	5.2	7.1	-2.0
Asphalt.....	05	8102	-12.3	-1.7	3.2	2.5	-10.0	-1.4
Basic inorganic chemicals <sup>2</sup> .....	06	13	5.2	0.5	0.1	0.8	0.6	0.6
Basic organic chemicals.....	06	14	-1.8	-0.9	1.2	-1.8	1.6	2.8
Paints and allied products <sup>2</sup> .....	06	2	2.9	0.6	0.6	0.7	-0.9	-0.3

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
Agricultural chemicals and chemical products.....	06	5	4.7	-0.1	-2.2	1.1	1.3	-0.1
Plastic resins and materials.....	06	6	-3.5	0.1	-0.4	0.4	-0.8	2.1
Synthetic rubber <sup>2</sup> .....	07	1102	-2.1	-1.7	-0.7	1.1	2.9	1.5
Unsupported plastic film, sheet, and other shapes <sup>2</sup> .....	07	22	4.8	0.0	0.0	0.9	-0.6	3.2
Paper <sup>2</sup> .....	09	13	3.9	-0.2	-0.1	0.2	2.4	0.5
Paperboard <sup>2</sup> .....	09	14	1.6	-0.2	0.0	0.1	-0.6	-0.1
Converted paper and paperboard products <sup>2</sup> .....	09	15	1.7	0.0	0.0	0.1	-0.7	0.0
Commercial printing <sup>2</sup> .....	09	47	3.5	-0.1	0.1	0.2	0.5	0.0
Foundry and forge shop products <sup>2</sup> .....	10	15	4.2	0.2	0.5	1.1	0.0	0.6
Steel mill products <sup>2</sup> .....	10	17	15.4	-3.0	7.2	0.9	3.1	2.1
Nonferrous mill shapes <sup>2</sup> .....	10	25	26.3	2.9	2.6	3.1	3.9	0.9
Nonferrous foundry shop products.....	10	28	6.5	0.5	0.4	2.3	0.1	0.5
Metal containers <sup>2</sup> .....	10	3	7.5	-0.2	2.2	0.9	-0.9	0.1
Structural, architectural, and pre-engineered metal products.....	10	74	6.3	0.7	-0.1	0.7	0.7	0.7
Bolts, nuts, screws, rivets, and washers <sup>2</sup> .....	10	81	2.7	0.9	0.2	0.6	0.0	0.1
Other miscellaneous metal products <sup>2</sup> .....	10	89	4.1	0.1	0.3	0.6	0.3	0.4
General purpose machinery and equipment.....	11	4	7.3	0.6	0.5	-0.1	0.4	0.4
Electrical machinery and equipment.....	11	7	11.5	0.5	0.5	2.9	2.8	0.9
Construction sand, gravel, and crushed stone.....	13	21	4.7	0.4	0.8	-0.2	0.3	0.2
Cement.....	13	22	-0.6	-0.1	0.2	-1.9	0.5	-0.2
Motor vehicle parts.....	14	12	2.8	0.4	0.1	0.1	0.3	-0.1
Aircraft and aircraft equipment.....	14	2	2.2	0.2	0.2	0.2	0.2	0.3
Stage 3 intermediate demand services.....	ID5	9312	2.8	0.1	0.6	0.7	-0.1	0.3
Rail transportation of freight and mail <sup>2</sup> .....	30	11	0.3	0.1	0.1	-0.2	0.0	0.0
Courier, messenger, and U.S. postal services.....	30	16	7.7	0.8	0.9	0.0	-0.1	0.7
Arrangement of freight and cargo <sup>2</sup> .....	31	31	-0.9	1.4	1.5	-2.6	0.0	0.0
Freight forwarding <sup>2</sup> .....	31	3201	7.7	0.0	0.0	0.0	13.9	-10.1
Warehousing, storage, and related services <sup>2</sup> .....	32	1	7.5	0.3	1.0	2.5	0.8	4.8
Advertising space sales in periodicals, newspapers, directories, and mailing lists <sup>2</sup> .....	36	1	-0.4	0.1	1.2	0.1	-0.1	-0.2
Television advertising time sales.....	36	2	-15.4	-2.6	0.6	-0.9	-6.9	-0.4
Wired telephone services <sup>2</sup> .....	37	1	-1.0	-0.5	-0.3	0.6	0.1	-0.3
Bundled wired telecommunications access services <sup>2</sup> .....	37	5	8.6	4.7	-4.3	5.8	0.2	1.0
Data processing and related services <sup>2</sup> .....	38	1	0.2	-1.3	0.5	0.2	-0.1	-0.6
Business loans (partial).....	39	11	-22.2	-8.5	0.9	-7.3	-3.5	4.8
Deposit services (partial) <sup>2</sup> .....	39	2	-2.5	0.0	3.1	0.0	0.1	-3.9
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	4.6	-0.5	0.7	-1.0	3.8	-1.6
Insurance.....	41	11	3.2	0.3	0.2	0.4	0.2	0.4
Nonresidential real estate rents.....	43	11	4.0	0.4	1.1	1.6	2.3	-3.3
Legal services.....	45	1	7.5	0.6	0.1	1.4	0.9	0.3
Accounting services (partial).....	45	2	6.6	0.6	0.4	-0.3	0.3	0.2
Architectural and engineering services.....	45	3	1.9	0.0	0.2	-0.3	0.0	0.1
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	0.6	2.0	-3.7	2.4	0.4	0.1
Advertising agency services <sup>2</sup> .....	45	51	0.2	-0.2	0.0	0.1	-0.3	0.0
Staffing services <sup>2</sup> .....	46	3	5.2	0.0	0.3	2.5	-0.3	0.4
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	13.4	3.3	5.7	-0.5	2.0	0.7
Building materials, paint, and hardware wholesaling.....	57	3	0.5	-0.7	2.2	-1.0	2.9	-3.3
Metals, minerals, and ores wholesaling <sup>2</sup> .....	57	4	-9.1	7.9	3.6	5.7	-4.7	4.2
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-0.3	-1.3	-0.9	11.2	-6.2	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	5.0	-1.3	0.5	1.2	-1.4	1.8
Food wholesaling <sup>2</sup> .....	57	8101	-2.5	-0.5	1.3	1.7	3.1	-6.8
Metal treatment services <sup>2</sup> .....	59	1	2.4	-0.4	0.4	0.7	-0.2	0.1
Stage 2 intermediate demand.....	ID5	2	4.3	0.6	1.7	1.6	2.1	-0.4
Stage 2 intermediate demand goods.....	ID5	9211	8.6	2.2	3.3	3.8	4.7	-0.8
Corn.....	01	2202	-5.1	0.5	-0.6	-6.5	-0.4	7.0
Oilseeds.....	01	83	17.0	2.9	0.1	-7.7	4.3	8.0
Prepared animal feeds.....	02	9	0.6	-0.4	0.9	0.6	-0.1	0.6
Coal <sup>2</sup> .....	05	1	-3.0	-5.9	3.7	-0.8	-0.3	0.1
Natural gas <sup>2</sup> .....	05	31	-8.6	29.9	38.1	34.3	21.3	-51.7
Natural gas liquids <sup>2</sup> .....	05	32	-4.8	-1.5	1.8	-3.5	6.7	14.4
Crude petroleum <sup>2</sup> .....	05	61	12.3	-1.3	-3.3	3.2	6.7	20.2
No. 2 diesel fuel.....	05	7303	51.2	13.7	-11.9	-1.6	13.1	42.0
Industrial chemicals.....	06	1	-0.5	-0.6	1.0	-1.3	1.4	2.3
Plastic resins and materials.....	06	6	-3.5	0.1	-0.4	0.4	-0.8	2.1
Plastic products <sup>2</sup> .....	07	2	1.0	0.0	0.0	0.3	0.0	0.5
Logs, bolts, timber, pulpwood, and wood chips <sup>2</sup> .....	08	5	-1.8	-0.3	0.0	-1.1	0.1	0.2

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>P</sup>	Oct. to Nov.	Nov. to Dec. <sup>P</sup>	Dec. to Jan. <sup>P</sup>	Jan. to Feb. <sup>P</sup>
Paper <sup>2</sup> .....	09	13	3.9	-0.2	-0.1	0.2	2.4	0.5
Paperboard, excluding corrugated paperboard <sup>2</sup> .....	09	1411	1.7	-0.2	0.0	0.1	-0.8	0.0
Commercial printing <sup>2</sup> .....	09	47	3.5	-0.1	0.1	0.2	0.5	0.0
Iron and steel scrap.....	10	12	1.3	-1.1	-1.9	2.6	4.4	-5.3
Steel mill products <sup>2</sup> .....	10	17	15.4	-3.0	7.2	0.9	3.1	2.1
Nonferrous mill shapes <sup>2</sup> .....	10	25	26.3	2.9	2.6	3.1	3.9	0.9
Electrical machinery and equipment.....	11	7	11.5	0.5	0.5	2.9	2.8	0.9
Electronic components and accessories.....	11	78	19.1	1.4	0.9	0.7	9.8	2.1
Stage 2 intermediate demand services.....	ID5	9212	1.7	-0.4	0.6	0.3	0.5	-0.2
Rail transportation of freight and mail <sup>2</sup> .....	30	11	0.3	0.1	0.1	-0.2	0.0	0.0
Truck transportation of freight <sup>2</sup> .....	30	12	6.2	1.1	-0.9	0.6	1.1	1.0
U.S. Postal Service <sup>2</sup> .....	30	1601	8.1	0.0	0.0	0.0	0.6	0.0
Courier and messenger services, except air.....	30	1602	5.8	0.9	1.5	0.2	-0.6	0.6
Air mail and package delivery services, excluding by USPS.....	30	1603	10.2	1.8	1.3	-0.3	-0.3	1.8
Pipeline transportation <sup>2</sup> .....	30	17	3.7	0.0	1.8	1.2	-0.7	-0.5
Airline passenger services.....	30	22	7.5	0.5	1.8	2.6	-0.6	2.8
Arrangement of freight and cargo <sup>2</sup> .....	31	31	-0.9	1.4	1.5	-2.6	0.0	0.0
Television advertising time sales.....	36	21	-15.4	-2.6	0.6	-0.9	-6.9	-0.4
Wireless telecommunication services.....	37	2	0.1	-0.1	0.1	0.1	0.3	0.1
Data processing and related services <sup>2</sup> .....	38	1	0.2	-1.3	0.5	0.2	-0.1	-0.6
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	4.6	-0.5	0.7	-1.0	3.8	-1.6
Portfolio management <sup>2</sup> .....	40	2	10.8	1.4	0.6	2.7	1.0	1.0
Investment banking <sup>2</sup> .....	40	31	6.0	1.1	1.4	0.2	0.8	0.2
Insurance.....	41	11	3.2	0.3	0.2	0.4	0.2	0.4
Commissions from sales of insurance <sup>2</sup> .....	42	11	0.3	0.1	0.0	-0.1	-0.1	0.0
Legal services.....	45	1	7.5	0.6	0.1	1.4	0.9	0.3
Accounting services (partial).....	45	2	6.6	0.6	0.4	-0.3	0.3	0.2
Management, scientific, and technical consulting services <sup>2</sup> .....	45	4	0.6	2.0	-3.7	2.4	0.4	0.1
Advertising agency services <sup>2</sup> .....	45	51	0.2	-0.2	0.0	0.1	-0.3	0.0
Staffing services <sup>2</sup> .....	46	3	5.2	0.0	0.3	2.5	-0.3	0.4
Security guard services <sup>2</sup> .....	48	1	2.2	0.4	0.1	0.5	0.1	0.3
Janitorial services <sup>2</sup> .....	49	1	9.2	-0.4	0.1	2.6	2.1	0.0
Traveler accommodation services.....	53	1	7.3	-0.9	0.6	-0.9	5.4	-0.1
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	5.6	0.6	0.3	2.1	0.4	-0.7
Hardware and building materials and supplies retailing.....	58	D	4.9	-0.1	1.1	-2.3	-1.6	-1.9
Stage 1 intermediate demand.....	ID5	1	6.2	0.4	0.4	0.9	1.2	1.2
Stage 1 intermediate demand goods.....	ID5	9111	8.3	0.5	0.0	0.8	1.8	2.4
Prepared animal feeds.....	02	9	0.6	-0.4	0.9	0.6	-0.1	0.6
Commercial electric power.....	05	42	3.8	1.0	0.7	-1.5	0.8	-1.0
Industrial electric power.....	05	43	1.0	-0.1	0.5	-2.1	-0.8	-0.5
Commercial natural gas.....	05	52	4.3	2.6	1.9	-1.4	4.2	-1.2
Industrial natural gas.....	05	53	11.4	1.6	3.2	4.7	4.6	0.1
Gasoline.....	05	71	14.0	6.9	-2.7	-4.8	1.6	15.7
No. 2 diesel fuel.....	05	7303	51.2	13.7	-11.9	-1.6	13.1	42.0
Industrial chemicals.....	06	1	-0.5	-0.6	1.0	-1.3	1.4	2.3
Prepared paint <sup>2</sup> .....	06	21	4.6	0.1	0.4	0.2	1.1	-0.1
Plastic construction products <sup>2</sup> .....	07	21	1.6	0.0	0.2	0.8	-0.2	0.7
Recyclable paper <sup>2</sup> .....	09	12	-29.4	-7.5	3.3	0.3	1.2	1.1
Paper <sup>2</sup> .....	09	13	3.9	-0.2	-0.1	0.2	2.4	0.5
Converted paper and paperboard products <sup>2</sup> .....	09	15	1.7	0.0	0.0	0.1	-0.7	0.0
Iron and steel scrap.....	10	12	1.3	-1.1	-1.9	2.6	4.4	-5.3
Steel mill products <sup>2</sup> .....	10	17	15.4	-3.0	7.2	0.9	3.1	2.1
Primary nonferrous metals <sup>2</sup> .....	10	22	67.0	4.2	15.4	1.0	1.9	2.0
Nonferrous scrap.....	10	23	30.2	1.2	5.5	8.5	-1.2	-1.3
Nonferrous wire and cable <sup>2</sup> .....	10	26	14.7	0.4	3.7	3.3	1.7	-0.5
Fabricated structural metal products.....	10	7	7.5	0.8	0.4	0.7	0.7	0.4
General purpose machinery and equipment.....	11	4	7.3	0.6	0.5	-0.1	0.4	0.4
Construction sand, gravel, and crushed stone.....	13	21	4.7	0.4	0.8	-0.2	0.3	0.2
Stage 1 intermediate demand services.....	ID5	9112	3.6	0.4	0.7	0.9	0.5	-0.1
Truck transportation of freight <sup>2</sup> .....	30	12	6.2	1.1	-0.9	0.6	1.1	1.0
Airline passenger services.....	30	22	7.5	0.5	1.8	2.6	-0.6	2.8
Advertising space sales in periodicals, newspapers, directories, and mailing lists <sup>2</sup> .....	36	1	-0.4	0.1	1.2	0.1	-0.1	-0.2
Business wired telecommunication services <sup>2</sup> .....	37	12	-1.8	-0.6	-0.4	1.0	0.3	-0.5
Wireless telecommunication services.....	37	2	0.1	-0.1	0.1	0.1	0.3	0.1

See footnotes at end of table.

**Table 2. Producer price index percentage changes for selected commodity groupings by Final Demand-Intermediate Demand category, seasonally adjusted — Continued**  
 [March 2026]

Grouping	Commodity code		Unadjusted 12-month percent change <sup>1</sup>	Seasonally adjusted 1-month percent change <sup>1</sup>				
	Group code	Item code		Mar. 2025 to Mar. 2026 <sup>p</sup>	Oct. to Nov.	Nov. to Dec. <sup>p</sup>	Dec. to Jan. <sup>p</sup>	Jan. to Feb. <sup>p</sup>
Bundled wired telecommunications access services <sup>2</sup> .....	37	5	8.6	4.7	-4.3	5.8	0.2	1.0
Business loans (partial).....	39	11	-22.2	-8.5	0.9	-7.3	-3.5	4.8
Deposit services (partial) <sup>2</sup> .....	39	2	-2.5	0.0	3.1	0.0	0.1	-3.9
Securities brokerage, dealing, investment advice, and related services <sup>2</sup> .....	40	1	4.6	-0.5	0.7	-1.0	3.8	-1.6
Portfolio management <sup>2</sup> .....	40	2	10.8	1.4	0.6	2.7	1.0	1.0
Investment banking <sup>2</sup> .....	40	3	6.0	1.1	1.4	0.2	0.8	0.2
Insurance.....	41	11	3.2	0.3	0.2	0.4	0.2	0.4
Nonresidential real estate rents.....	43	11	4.0	0.4	1.1	1.6	2.3	-3.3
Architectural and engineering services.....	45	3	1.9	0.0	0.2	-0.3	0.0	0.1
Management consulting services <sup>2</sup> .....	45	41	0.6	2.0	-3.7	2.4	0.4	0.1
Waste collection.....	50	1	5.1	1.7	-0.9	1.4	0.8	2.0
Traveler accommodation services.....	53	11	7.3	-0.9	0.6	-0.9	5.4	-0.1
Commercial and industrial machinery and equipment repair and maintenance.....	55	1	5.6	0.6	0.3	2.1	0.4	-0.7
Machinery and equipment parts and supplies wholesaling <sup>2</sup> .....	57	1102	13.4	3.3	5.7	-0.5	2.0	0.7
Building materials, paint, and hardware wholesaling.....	57	3	0.5	-0.7	2.2	-1.0	2.9	-3.3
Metals, minerals, and ores wholesaling <sup>2</sup> .....	57	4	-9.1	7.9	3.6	5.7	-4.7	4.2
Chemicals and allied products wholesaling <sup>2</sup> .....	57	5	-0.3	-1.3	-0.9	11.2	-6.2	-1.1
Paper and plastics products wholesaling <sup>2</sup> .....	57	6	5.0	-1.3	0.5	1.2	-1.4	1.8
Hardware and building materials and supplies retailing.....	58	D	4.9	-0.1	1.1	-2.3	-1.6	-1.9
Mining services <sup>2</sup> .....	60	1	-2.6	-0.1	-0.4	-0.3	-0.1	-0.6

<sup>1</sup> All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

<sup>2</sup> Seasonal tests did not indicate the presence of seasonality. Data shown is not seasonally adjusted.

<sup>3</sup> Trade indexes measure changes in margins received by wholesalers and retailers.

p Preliminary

"-" Data not available.

NOTE: The term "(partial)" denotes incomplete coverage of the index category.

**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted**  
 [March 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Nov. 2025	Dec. 2025 <sup>p</sup>	Jan. 2026 <sup>p</sup>	Feb. 2026 <sup>p</sup>	Mar. 2026 <sup>p</sup>
<b>Final Demand</b>								
Final demand.....		FD	4	151.054	151.626	152.464	153.221	154.006
Final demand goods.....		FD	41	148.747	148.652	148.457	149.974	152.420
Final demand foods.....		FD	411	159.099	158.802	156.619	160.362	159.936
Finished consumer foods <sup>2</sup> .....	00/82	FD	4111	285.397	284.986	281.027	288.222	286.454
Finished consumer foods, crude.....	00/82	FD	411113	272.912	267.494	218.504	285.643	257.156
Finished consumer foods, processed.....	00/82	FD	41112	285.348	285.416	286.126	287.157	288.130
Government purchased foods.....		FD	4112	167.851	168.060	168.343	169.676	170.949
Foods for export.....		FD	4113	146.206	145.406	142.369	145.647	147.323
Final demand energy.....		FD	412	137.988	135.875	133.402	136.250	147.773
Finished consumer energy goods <sup>2</sup> .....	00/82	FD	4121	219.033	217.140	212.175	214.308	228.905
Government purchased energy.....		FD	4122	143.151	137.121	135.277	142.467	164.811
Energy for export.....		FD	4123	118.853	114.439	118.037	128.200	142.799
Final demand goods less foods and energy.....		FD	413	149.333	149.925	150.980	151.460	151.836
Finished goods less foods and energy <sup>2</sup> .....	00/82	FD	4131	263.630	264.383	265.570	266.167	266.645
Finished consumer goods less foods and energy.....	00/82	FD	41311	291.179	291.958	292.730	293.580	293.922
Nondurable consumer goods less foods and energy.....	00/82	FD	413111	380.266	381.079	381.727	383.665	384.127
Durable consumer goods.....	00/82	FD	413112	200.322	201.026	201.851	201.719	201.942
Private capital equipment.....	00/82	FD	41312	227.915	228.612	230.085	230.443	231.011
Private capital equipment for manufacturing industries.....	00/82	FD	413121	251.059	251.872	253.395	253.739	254.419
Private capital equipment for nonmanufacturing industries.....	00/82	FD	413122	221.018	221.681	223.140	223.501	224.038
Government purchased goods, excluding foods and energy.....		FD	4132	144.871	145.200	147.712	147.953	148.378
Government purchased goods excluding foods, energy, and capital equipment.....		FD	41321	152.495	152.919	154.866	155.202	155.737
Government purchased capital equipment.....		FD	41322	133.060	133.268	136.642	136.737	136.995
Goods for export, excluding foods and energy.....		FD	4133	144.501	145.442	146.690	147.506	148.051
Final demand services.....		FD	42	150.990	151.883	153.141	153.584	153.658
Final demand trade services <sup>3</sup> .....		FD	423	159.412	162.574	165.816	165.131	164.613
Trade of finished goods <sup>2</sup> .....		FD	4231	156.645	159.440	162.481	161.895	161.448
Trade of personal consumption goods.....		FD	42311	155.702	157.654	160.772	160.504	159.982
Trade of private capital equipment.....		FD	42312	159.042	165.539	168.185	166.176	166.073
Trade of government purchased goods.....		FD	4232	178.660	184.067	188.870	187.523	187.033
Trade of government purchased goods, excluding capital equipment.....		FD	42321	183.837	186.603	192.071	191.581	190.628
Trade of government purchased capital equipment.....		FD	42322	169.211	178.511	182.254	179.612	179.835
Trade of exports.....		FD	4233	178.183	183.972	188.524	187.141	185.920
Final demand transportation and warehousing services.....		FD	422	156.513	156.773	158.350	158.970	161.071
Transportation of passengers for final demand.....		FD	4221	140.798	143.249	146.876	146.053	150.034
Transportation of private passengers.....		FD	42211	140.789	143.235	146.856	146.034	150.009
Transportation of government passengers.....		FD	42212	140.521	142.944	146.529	145.715	149.650
Transportation of passengers for export.....		FD	42213	140.847	143.319	146.979	146.148	150.167
Transportation and warehousing of goods for final demand.....		FD	4222	161.785	161.188	161.992	163.133	164.547
Transportation and warehousing of finished goods <sup>2</sup> .....		FD	42221	159.035	158.201	159.036	160.343	161.753
Transportation and warehousing of personal consumption goods.....		FD	422211	159.987	159.199	160.026	161.324	162.732
Transportation and warehousing of private capital equipment.....		FD	422212	155.170	154.146	155.013	156.361	157.778
Transportation and warehousing of government purchased goods.....		FD	42222	160.687	160.282	161.539	162.763	164.832
Transportation and warehousing of exports.....		FD	42223	169.578	169.490	170.129	170.873	172.166
Final demand services less trade, transportation, and warehousing.....		FD	421	146.350	146.390	146.810	147.688	147.790
Finished services less trade, transportation, and warehousing <sup>2</sup> .....		FD	4211	146.483	146.558	146.971	147.820	147.933
Finished consumer services less trade, transportation, and warehousing.....		FD	42111	146.113	146.221	146.789	147.694	147.923
Private capital investment services less trade, transportation, and warehousing.....		FD	42112	150.585	150.402	149.530	149.930	149.097
Government purchased services less trade, transportation, and warehousing.....		FD	4212	137.037	137.006	137.736	138.494	138.412
Gov. purchased services less trade, transportation, and warehousing, excl. capital investment.....		FD	42121	137.865	137.873	138.982	139.682	139.580
Government purchased capital investment services less trade, transportation, and warehousing.....		FD	42122	118.610	118.021	115.260	116.498	116.606
Services for export less trade, transportation, and warehousing.....		FD	4213	155.978	155.597	155.786	157.224	157.360
Final demand construction.....		FD	43	181.557	181.437	183.540	183.697	183.967
Construction for private capital investment.....		FD	431	185.257	185.090	187.122	187.299	187.614
Construction for government.....		FD	432	174.824	174.802	177.071	177.185	177.361
<b>Final Demand Special Groupings</b>								
Final demand less exports.....	04/10	FD	49101	148.715	149.223	149.983	150.681	151.434
Final demand less government.....	04/10	FD	49102	149.003	149.623	150.398	151.116	151.734
Final demand less foods and energy <sup>4</sup> .....	04/10	FD	49104	149.594	150.388	151.611	152.049	152.189
Final demand less foods <sup>4</sup> .....	04/10	FD	49106	148.363	148.975	149.964	150.549	151.386
Final demand less energy.....	04/10	FD	49107	149.863	150.595	151.630	152.248	152.357
Final demand less trade services.....	01/10	FD	49108	147.340	147.339	147.637	148.703	149.764

See footnotes at end of table.

**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**

[March 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Nov. 2025	Dec. 2025 <sup>P</sup>	Jan. 2026 <sup>P</sup>	Feb. 2026 <sup>P</sup>	Mar. 2026 <sup>P</sup>
Final demand less distributive services <sup>5</sup> .....	01/10	FD	49109	146.896	146.920	147.197	148.261	149.309
Final demand goods less energy.....	01/10	FD	49111	149.872	150.265	150.609	151.789	151.987
Final demand goods less foods.....	04/10	FD	49112	143.366	143.315	143.533	144.558	147.544
Final demand services less trade services.....	04/10	FD	49113	146.019	146.080	146.604	147.450	147.737
Final demand distributive services <sup>5</sup> .....	04/10	FD	49114	156.558	159.078	161.874	161.487	161.280
Final demand goods plus final demand distributive services <sup>5</sup> .....	04/10	FD	49115	149.833	150.823	151.882	152.576	153.868
Final demand less foods, energy, and trade services <sup>4</sup> .....	08/13	FD	49116	138.574	138.759	139.426	140.108	140.398
Private and government purchased capital equipment.....	08/13	FD	49117	137.527	137.919	139.110	139.312	139.646
Private and government purchased capital investment services.....	08/13	FD	49118	142.623	144.874	145.383	144.948	144.588
Total private and government purchased capital investment.....	08/13	FD	49119	143.049	144.300	145.246	145.126	145.105
Total finished <sup>2</sup> .....	01/10	FD	49201	149.829	150.400	151.100	151.763	152.340
Total finished less foods and energy <sup>2, 4</sup> .....	01/10	FD	49203	150.165	150.901	152.028	152.456	152.562
Total finished less foods <sup>2, 4</sup> .....	01/10	FD	49205	149.266	149.881	150.735	151.219	151.879
Total finished less energy <sup>2</sup> .....	01/10	FD	49206	150.725	151.407	152.354	152.976	153.023
Finished goods <sup>2</sup> .....	00/82	FD	49207	266.434	266.264	264.758	267.142	270.905
Finished goods less energy <sup>2</sup> .....	00/82	FD	49208	268.574	269.010	268.826	271.171	271.052
Finished goods, excluding foods <sup>2, 4</sup> .....	00/82	FD	49209	260.754	260.647	259.764	260.897	266.080
Finished services <sup>2</sup> .....	01/10	FD	49210	148.928	149.742	150.927	151.377	151.446
Private capital investment services.....	04/10	FD	49211	153.231	155.494	156.053	155.598	155.175
Finished distributive services <sup>2, 5</sup> .....	04/10	FD	49212	153.706	156.007	158.717	158.373	158.161
Finished services less trade services <sup>2</sup> .....	04/10	FD	49213	145.837	145.914	146.412	147.243	147.504
Finished services less distributive services <sup>2, 5</sup> .....	04/10	FD	49214	145.400	145.527	146.007	146.814	147.011
Total private capital investment (goods, services, and construction).....	04/10	FD	49215	151.514	152.854	153.693	153.561	153.508
Finished goods plus finished distributive services <sup>2</sup> .....	04/10	FD	49216	151.015	152.074	152.948	153.468	154.449
Total exports.....	04/10	FD	49301	148.011	148.933	150.174	151.249	152.147
Goods for export.....	00/82	FD	49302	240.188	240.908	242.451	245.287	247.915
Services for export.....	04/10	FD	49303	163.862	165.509	167.250	167.619	167.731
Total government purchases.....	04/10	FD	49401	145.177	145.095	146.503	147.578	150.141
Government purchased goods.....	00/82	FD	49402	238.860	236.721	238.576	242.087	252.145
Government purchased services.....	04/10	FD	49403	145.477	146.356	147.870	148.258	148.325
Total government purchased capital investment (goods, services, construction).....	08/13	FD	49404	141.122	142.246	144.300	144.220	144.413
Government purchases, defense.....	05/15	FD	49405	130.577	130.425	132.516	133.483	136.813
Government purchases, non-defense.....	05/15	FD	49406	139.596	139.541	140.554	141.656	143.874
Personal consumption.....	01/10	FD	49501	149.358	149.753	150.420	151.265	151.984
Personal consumption goods (finished consumer goods).....	00/82	FD	49502	282.673	282.121	279.313	282.625	287.850
Personal consumption goods less energy.....	00/82	FD	49503	289.288	289.548	288.248	291.881	291.299
Personal consumption goods less foods.....	00/82	FD	49504	279.523	278.915	276.619	278.252	286.422
Personal consumption nondurable goods less foods.....	00/82	FD	49508	314.092	312.895	309.153	311.550	323.166
Personal consumption services.....	04/10	FD	49505	147.707	148.294	149.566	150.150	150.293
Personal consumption less trade services.....	04/10	FD	49506	147.144	147.150	147.203	148.322	149.348
Personal consumption less distributive services <sup>5</sup> .....	04/10	FD	49507	146.929	146.962	146.988	148.102	149.117
Personal consumption less foods and energy.....	04/14	FD	49510	138.186	138.716	139.824	140.356	140.493
Personal consumption less foods, energy, and trade services <sup>3</sup> .....	04/14	FD	49511	136.521	136.668	137.244	138.010	138.333
Personal consumption less foods, energy, and distributive services <sup>5</sup> .....	04/14	FD	49512	136.646	136.832	137.402	138.153	138.434
Personal consumption goods plus personal consumption distributive services <sup>5</sup> .....	08/13	FD	49509	138.143	138.748	139.384	140.125	141.218
<b>Intermediate Demand by Commodity Type</b>								
<b>Processed goods</b>								
Processed goods for intermediate demand.....	00/82	ID6	1	263.481	263.654	264.006	268.135	275.146
Materials and components for manufacturing.....	00/82	ID6	11	242.701	244.765	245.921	248.611	251.078
Materials for manufacturing.....		ID6	111	149.167	151.027	151.464	153.127	155.164
Materials for food manufacturing.....	00/82	ID6	1111	266.880	261.241	258.808	259.656	262.536
Materials for nondurable manufacturing.....	00/82	ID6	1112	263.575	263.799	263.150	264.798	269.583
Materials for durable manufacturing.....	00/82	ID6	1113	294.936	306.503	310.452	316.194	319.154
Components for manufacturing.....	00/82	ID6	112	198.726	199.170	200.702	202.884	203.757
Components for nondurable manufacturing.....		ID6	1121	151.334	151.530	152.566	152.392	154.516
Components for durable manufacturing.....		ID6	1122	140.402	140.722	141.806	143.408	143.977
Materials and components for construction.....	00/82	ID6	12	366.821	367.993	368.916	369.972	371.578
Materials for construction.....		ID6	121	171.819	172.363	172.243	172.783	173.179
Components for construction.....		ID6	122	188.707	189.315	190.253	190.759	191.880
Processed fuels and lubricants for intermediate demand.....	00/82	ID6	13	239.126	233.397	230.868	243.406	270.878
Processed fuels and lubricants to manufacturing industries.....	00/82	ID6	131	250.933	248.033	247.234	253.834	271.056
Processed fuels and lubricants to nonmanufacturing industries.....	00/82	ID6	132	235.670	229.039	225.960	240.410	271.191
Containers for intermediate demand.....	00/82	ID6	14	324.483	326.110	327.164	324.579	324.420
Supplies for intermediate demand.....	00/82	ID6	15	261.020	261.938	262.912	264.425	265.478
Supplies to manufacturing industries.....	00/82	ID6	151	264.141	265.273	267.143	271.676	273.580
Supplies to nonmanufacturing industries.....	00/82	ID6	152	258.462	259.339	260.177	261.293	262.229
Supplies to nonmanufacturing industries, feeds.....	00/82	ID6	1521	210.847	213.452	214.362	214.054	216.417

See footnotes at end of table.

**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**

[March 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Nov. 2025	Dec. 2025 <sup>P</sup>	Jan. 2026 <sup>P</sup>	Feb. 2026 <sup>P</sup>	Mar. 2026 <sup>P</sup>
Supplies to nonmanufacturing industries, other than feeds.....	00/82	ID6	1522	266.729	267.388	268.235	269.532	270.308
<b>Unprocessed goods</b>								
Unprocessed goods for intermediate demand.....	00/82	ID6	2	249.159	254.600	263.136	275.637	268.477
Unprocessed foodstuffs and feedstuffs.....	00/82	ID6	21	226.431	221.390	214.364	219.312	220.322
Unprocessed nonfood materials.....	00/82	ID6	22	254.777	267.579	287.854	305.706	292.415
Unprocessed nonfood materials except fuel.....	00/82	ID6	221	312.812	312.415	322.892	332.905	360.761
Unprocessed nonfood materials except fuel to manufacturing industries.....	00/82	ID6	2211	286.082	285.561	295.841	305.621	332.948
Unprocessed nonfood materials except fuel to nonmanufacturing industries.....	00/82	ID6	2212	408.842	411.846	411.176	412.278	413.013
Unprocessed fuel.....	00/82	ID6	222	132.917	170.332	212.144	247.264	143.646
Unprocessed fuel to manufacturing industries.....	00/82	ID6	2221	224.101	244.661	254.473	263.592	235.294
Unprocessed fuel to nonmanufacturing industries.....	00/82	ID6	2222	131.570	171.002	216.902	255.387	141.950
<b>Services</b>								
Services for intermediate demand.....		ID6	3	155.943	156.904	157.894	158.500	158.342
Trade services for intermediate demand <sup>5</sup> .....		ID6	33	187.783	191.178	195.586	195.191	193.865
Trade services for manufacturing industries.....	12/12	ID6	331	170.625	174.537	179.371	178.834	177.397
Trade services for nonmanufacturing industries.....	12/12	ID6	332	167.998	170.247	173.464	173.258	172.262
Transportation and warehousing services for intermediate demand.....		ID6	32	168.755	169.924	170.755	171.971	172.825
Transportation of passengers for intermediate demand.....		ID6	321	140.582	143.005	146.601	145.784	149.736
Transportation of passengers for manufacturing industries.....		ID6	3211	140.820	143.290	146.948	146.118	150.134
Transportation of passengers for nonmanufacturing industries.....		ID6	3212	140.616	143.033	146.626	145.809	149.758
Transportation and warehousing of goods for intermediate demand.....		ID6	322	171.740	172.793	173.346	174.782	175.300
Transportation and warehousing of goods for manufacturing industries.....	12/12	ID6	3221	135.092	135.193	136.089	136.541	137.374
Transportation and warehousing of goods for nonmanufacturing industries.....	12/12	ID6	3222	155.629	156.795	157.161	158.647	159.000
Services less trade, transportation, and warehousing for intermediate demand.....		ID6	31	145.280	145.676	145.975	146.669	146.568
Services less trade, transportation, and warehousing for manufacturing industries.....		ID6	311	140.586	140.707	140.779	140.660	140.921
Services less trade, transportation, and warehousing for nonmanufacturing industries.....		ID6	312	145.418	145.823	146.131	146.847	146.736
<b>Construction</b>								
Construction for intermediate demand.....		ID6	4	160.129	161.276	163.163	163.248	163.285
<b>Intermediate Demand by Commodity Type Special Groupings</b>								
Processed materials less foods and feeds.....	00/82	ID6	9111	264.682	265.131	265.617	270.095	277.605
Processed foods and feeds.....	00/82	ID6	9112	251.996	249.480	248.603	249.434	251.694
Processed energy goods.....	00/82	ID6	9113	240.236	234.480	231.940	244.536	272.135
Processed materials less energy.....	00/82	ID6	9118	266.106	267.752	268.828	270.825	272.686
Processed materials less foods and energy.....	00/82	ID6	9115	267.408	269.589	270.922	273.066	274.856
Intermediate distributive services <sup>6</sup> .....	04/10	ID6	9116	178.141	180.472	183.122	183.539	183.044
Processed goods plus intermediate distributive services.....	04/10	ID6	9117	152.648	153.346	154.205	155.950	158.584
Unprocessed materials less agricultural products.....	00/82	ID6	9211	262.976	277.163	300.824	320.464	304.653
Unprocessed energy materials <sup>7</sup> .....	00/82	ID6	9212	172.559	184.996	205.878	228.142	210.509
Unprocessed materials less energy.....	00/82	ID6	9213	295.802	294.684	293.700	298.581	299.629
Unprocessed nonfood materials less energy <sup>8</sup> .....	00/82	ID6	9216	504.007	515.090	532.877	537.434	538.355
<b>Intermediate Demand by Production Flow</b>								
<b>Stage 4 Intermediate Demand</b>								
Stage 4 intermediate demand.....		ID5	4	157.984	158.957	159.900	161.127	161.576
Inputs to stage 4 goods producers.....		ID5	41	154.089	155.513	156.550	157.957	158.218
Goods.....		ID5	411	144.895	145.386	145.851	147.460	148.139
Foods.....		ID5	4111	143.859	143.260	139.547	141.566	141.450
Energy.....		ID5	4112	146.604	146.419	150.417	161.098	171.942
Goods excluding foods and energy.....		ID5	4113	145.153	145.817	147.045	148.526	149.296
Services.....		ID5	412	184.691	189.221	192.322	192.960	191.696
Trade services.....		ID5	4123	199.085	205.639	209.653	210.481	208.612
Transportation and warehousing services.....		ID5	4122	141.224	141.522	142.282	142.708	144.046
Transportation of passengers.....		ID5	41221	140.846	143.318	146.978	146.147	150.166
Transportation and warehousing of goods.....		ID5	41222	150.649	150.542	150.684	151.445	152.219
Services less trade, transportation, and warehousing.....		ID5	4121	141.973	141.690	142.451	142.361	142.492
Inputs to stage 4 services producers.....		ID5	42	156.644	157.501	158.503	159.763	159.720
Goods.....		ID5	421	153.901	153.966	153.719	155.178	156.012
Foods.....		ID5	4211	159.881	159.189	158.999	160.781	161.835
Energy.....		ID5	4212	147.371	147.118	144.722	147.853	149.274
Goods excluding foods and energy.....		ID5	4213	154.964	155.449	156.292	156.374	156.676
Services.....		ID5	422	157.319	158.437	159.834	161.007	160.592
Trade services.....		ID5	4223	175.943	179.161	183.532	183.432	182.227

See footnotes at end of table.

**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**

[March 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Nov. 2025	Dec. 2025 <sup>P</sup>	Jan. 2026 <sup>P</sup>	Feb. 2026 <sup>P</sup>	Mar. 2026 <sup>P</sup>
Transportation and warehousing services.....		ID5	4222	165.915	167.168	168.490	169.599	171.795
Transportation of passengers.....		ID5	42221	140.275	142.723	146.338	145.518	149.484
Transportation and warehousing of goods.....		ID5	42222	170.959	172.016	173.031	174.356	176.396
Services less trade, transportation, and warehousing.....		ID5	4221	153.306	154.179	155.211	156.542	155.933
Construction.....		ID5	423	160.129	161.276	163.163	163.248	163.285
Inputs to stage 4 construction producers.....		ID5	43	169.577	170.008	170.340	171.213	173.589
Goods.....		ID5	431	173.952	174.053	174.025	175.231	178.244
Energy.....		ID5	4312	134.547	130.100	125.304	132.206	161.266
Goods excluding foods and energy.....		ID5	4313	181.901	182.462	182.992	183.720	184.487
Services.....		ID5	432	158.312	159.562	160.807	160.799	161.493
Trade services.....		ID5	4323	177.688	180.906	183.851	182.871	183.657
Transportation and warehousing services.....		ID5	4322	151.719	150.899	151.605	153.023	154.369
Transportation and warehousing of goods.....		ID5	43222	152.643	151.737	152.422	153.848	155.201
Services less trade, transportation, and warehousing.....		ID5	4321	138.634	138.979	138.841	138.914	139.043
<b>Stage 3 Intermediate Demand</b>								
Stage 3 intermediate demand.....		ID5	3	150.830	150.967	151.214	151.948	153.711
Inputs to stage 3 goods producers.....		ID5	31	159.052	159.686	159.557	160.615	162.200
Goods.....		ID5	311	153.409	153.872	153.100	154.437	156.099
Foods.....		ID5	3111	166.922	164.769	159.595	159.981	160.295
Energy.....		ID5	3112	132.999	132.166	135.065	139.590	153.860
Goods excluding foods and energy.....		ID5	3113	153.126	154.792	155.727	157.349	158.895
Services.....		ID5	312	170.105	171.357	174.422	173.668	174.558
Trade services.....		ID5	3123	177.166	179.738	186.920	183.173	183.352
Transportation and warehousing services.....		ID5	3122	154.911	154.397	155.306	156.321	157.663
Transportation of passengers.....		ID5	31221	149.958	152.588	156.484	155.599	159.877
Transportation and warehousing of goods.....		ID5	31222	154.966	154.279	155.082	156.143	157.410
Services less trade, transportation, and warehousing.....		ID5	3121	143.622	143.921	144.673	144.637	145.128
Inputs to stage 3 services producers.....		ID5	32	143.456	143.216	143.732	144.258	146.145
Goods.....		ID5	321	120.949	116.663	115.949	118.251	123.993
Foods.....		ID5	3211	153.659	153.705	157.350	159.100	158.800
Energy.....		ID5	3212	113.728	106.165	106.180	112.368	131.341
Goods excluding foods and energy.....		ID5	3213	142.357	143.189	143.910	144.791	145.361
Services.....		ID5	322	149.072	149.879	150.653	150.520	150.978
Trade services.....		ID5	3223	210.629	211.829	217.798	216.111	217.816
Transportation and warehousing services.....		ID5	3222	182.032	183.681	184.501	185.131	186.502
Transportation of passengers.....		ID5	32221	104.599	104.697	106.612	106.025	108.862
Transportation and warehousing of goods.....		ID5	32222	182.633	184.291	185.019	185.767	186.892
Services less trade, transportation, and warehousing.....		ID5	3221	136.856	137.410	137.967	137.737	137.940
Construction.....		ID5	323	160.129	161.276	163.163	163.248	163.285
Inputs to stage 3 construction producers.....		ID5	33	150.125	151.174	150.783	150.793	151.218
Goods.....		ID5	331	140.508	140.517	141.170	141.922	142.697
Goods excluding foods and energy.....		ID5	3313	179.041	179.052	179.884	180.843	181.830
Services.....		ID5	332	181.503	183.937	182.239	180.619	180.308
Trade services.....		ID5	3323	187.438	190.061	188.499	186.050	185.411
Transportation and warehousing services.....		ID5	3322	119.166	119.885	120.238	119.592	119.921
Transportation and warehousing of goods.....		ID5	33222	125.784	126.543	126.916	126.234	126.582
Services less trade, transportation, and warehousing.....		ID5	3321	131.160	131.984	132.455	132.438	132.646
<b>Stage 2 Intermediate Demand</b>								
Stage 2 intermediate demand.....		ID5	2	136.981	139.335	141.572	144.590	144.009
Inputs to stage 2 goods producers.....		ID5	21	122.287	125.895	130.348	135.131	133.021
Goods.....		ID5	211	114.325	118.628	123.727	129.950	127.612
Foods.....		ID5	2111	140.039	140.771	137.578	139.845	146.862
Energy.....		ID5	2112	76.317	81.546	90.318	100.155	93.897
Goods excluding foods and energy.....		ID5	2113	155.975	158.831	160.274	162.064	163.320
Services.....		ID5	212	160.304	162.020	164.574	164.691	163.176
Trade services.....		ID5	2123	187.710	189.976	195.507	196.361	192.211
Transportation and warehousing services.....		ID5	2122	176.451	178.814	180.212	179.693	179.346
Transportation of passengers.....		ID5	21221	141.024	143.391	146.493	145.823	149.062
Transportation and warehousing of goods.....		ID5	21222	178.506	180.873	182.235	181.712	181.328
Services less trade, transportation, and warehousing.....		ID5	2121	139.637	140.370	140.435	140.134	140.815
Construction.....		ID5	213	160.129	161.276	163.163	163.248	163.285
Inputs to stage 2 services producers.....		ID5	22	150.407	151.127	151.144	152.417	153.328
Goods.....		ID5	221	148.531	149.077	150.066	154.409	163.683
Foods.....		ID5	2211	115.374	116.235	116.691	117.195	119.938
Energy.....		ID5	2212	142.121	139.652	140.155	154.475	192.040
Goods excluding foods and energy.....		ID5	2213	149.714	150.456	150.998	152.306	152.811
Services.....		ID5	222	149.985	150.715	150.596	151.557	151.597
Trade services.....		ID5	2223	211.751	211.996	216.368	218.125	215.805

See footnotes at end of table.

**Table 3. Producer price indexes for Final Demand-Intermediate Demand groupings, seasonally adjusted — Continued**

[March 2026, Index base Nov. 2009=100, unless otherwise indicated]

Grouping	Other index base	Commodity code		Seasonally adjusted index <sup>1</sup>				
		Group code	Item code	Nov. 2025	Dec. 2025 <sup>P</sup>	Jan. 2026 <sup>P</sup>	Feb. 2026 <sup>P</sup>	Mar. 2026 <sup>P</sup>
Transportation and warehousing services.....		ID5	2222	156.190	157.835	158.048	160.880	158.681
Transportation of passengers.....		ID5	22221	141.247	143.708	147.273	146.470	150.350
Transportation and warehousing of goods.....		ID5	22222	159.553	161.055	160.980	163.999	161.527
Services less trade, transportation, and warehousing.....		ID5	2221	147.539	148.229	147.911	148.583	149.040
Construction.....		ID5	223	160.129	161.276	163.163	163.248	163.285
<b>Stage 1 Intermediate Demand</b>								
Stage 1 intermediate demand.....		ID5	1	151.871	152.430	153.776	155.608	157.548
Inputs to stage 1 goods producers.....		ID5	11	146.938	148.335	150.925	152.637	153.016
Goods.....		ID5	111	142.558	143.851	145.925	148.388	149.005
Foods.....		ID5	1111	131.149	130.618	126.087	126.174	131.896
Energy.....		ID5	1112	124.843	124.520	127.524	138.636	137.900
Goods excluding foods and energy.....		ID5	1113	152.425	154.451	157.131	158.889	159.254
Services.....		ID5	112	163.290	165.021	169.732	167.977	167.264
Trade services.....		ID5	1123	175.385	178.077	186.509	183.082	181.388
Transportation and warehousing services.....		ID5	1122	162.807	165.518	167.187	167.670	169.356
Transportation of passengers.....		ID5	11221	140.819	143.290	146.950	146.119	150.138
Transportation and warehousing of goods.....		ID5	11222	166.403	169.143	170.555	171.133	172.680
Services less trade, transportation, and warehousing.....		ID5	1121	121.380	121.520	121.223	121.221	120.730
Inputs to stage 1 services producers.....		ID5	12	153.536	153.704	154.251	156.355	159.200
Goods.....		ID5	121	149.701	147.902	147.877	151.140	160.059
Foods.....		ID5	1211	169.636	118.259	110.428	109.582	104.644
Energy.....		ID5	1212	147.137	141.215	140.216	151.113	182.963
Goods excluding foods and energy.....		ID5	1213	158.988	159.376	160.065	160.526	160.980
Services.....		ID5	122	154.442	155.437	156.167	157.676	157.473
Trade services.....		ID5	1223	188.870	192.010	195.738	195.408	196.248
Transportation and warehousing services.....		ID5	1222	157.200	158.444	160.271	161.161	164.151
Transportation of passengers.....		ID5	12221	140.734	143.204	146.862	146.031	150.047
Transportation and warehousing of goods.....		ID5	12222	182.680	183.413	184.470	186.360	189.132
Services less trade, transportation, and warehousing.....		ID5	1221	148.868	149.606	149.850	151.626	150.837
Construction.....		ID5	123	160.129	161.276	163.163	163.248	163.285
Inputs to stage 1 construction producers.....		ID5	13	169.962	170.032	170.276	171.351	175.505
Goods.....		ID5	131	170.199	169.562	170.104	172.120	178.254
Energy.....		ID5	1312	119.329	108.213	110.585	118.213	148.663
Goods excluding foods and energy.....		ID5	1313	179.116	179.733	179.549	180.251	180.755
Services.....		ID5	132	170.463	172.267	171.774	171.130	171.685
Trade services.....		ID5	1323	182.332	185.171	184.494	182.929	183.303
Transportation and warehousing services.....		ID5	1322	125.453	124.539	125.343	126.550	127.817
Transportation and warehousing of goods.....		ID5	13222	129.765	128.819	129.651	130.900	132.210
Services less trade, transportation, and warehousing.....		ID5	1321	148.812	149.764	149.774	149.833	149.954
<b>Intermediate Demand by Production Flow Special Groupings</b>								
Total goods inputs to stage 4 intermediate demand.....	04/10	ID5	9411	150.248	150.525	150.759	152.165	153.449
Total services inputs to stage 4 intermediate demand.....	04/10	ID5	9412	161.076	162.657	164.230	165.244	164.843
Total construction inputs to stage 4 intermediate demand.....	04/10	ID5	9413	158.803	159.940	161.811	161.895	161.932
Total foods inputs to stage 4 intermediate demand.....	04/10	ID5	9414	147.441	146.815	145.098	146.934	147.416
Total energy goods inputs to stage 4 intermediate demand.....	04/10	ID5	9415	133.334	132.492	129.952	133.390	138.364
Total goods less foods and energy inputs to stage 4 intermediate demand.....	04/10	ID5	9416	154.425	155.022	155.942	156.834	157.476
Total goods inputs to stage 3 intermediate demand.....	04/10	ID5	9311	137.880	137.160	136.507	138.065	140.836
Total services inputs to stage 3 intermediate demand.....	04/10	ID5	9312	151.701	152.590	153.632	153.411	153.914
Total construction inputs to stage 3 intermediate demand.....	04/10	ID5	9313	158.803	159.940	161.811	161.895	161.932
Total foods inputs to stage 3 intermediate demand.....	04/10	ID5	9314	148.469	146.569	142.098	142.469	142.736
Total energy goods inputs to stage 3 intermediate demand.....	04/10	ID5	9315	114.411	107.992	108.660	114.242	131.443
Total goods less foods and energy inputs to stage 3 intermediate demand.....	04/10	ID5	9316	145.458	146.899	147.685	149.030	150.239
Total goods inputs to stage 2 intermediate demand.....	04/10	ID5	9211	112.205	115.927	120.327	126.034	125.065
Total services inputs to stage 2 intermediate demand.....	04/10	ID5	9212	152.922	153.888	154.288	155.101	154.858
Total construction inputs to stage 2 intermediate demand.....	04/10	ID5	9213	158.803	159.940	161.811	161.895	161.932
Total foods inputs to stage 2 intermediate demand.....	04/10	ID5	9214	140.587	141.327	138.279	140.466	147.311
Total energy goods inputs to stage 2 intermediate demand.....	04/10	ID5	9215	75.456	80.491	88.561	98.160	94.361
Total goods less foods and energy inputs to stage 2 intermediate demand.....	04/10	ID5	9216	145.698	147.927	149.128	150.725	151.772
Total goods inputs to stage 1 intermediate demand.....	04/10	ID5	9111	132.932	132.872	133.962	136.334	139.600
Total services inputs to stage 1 intermediate demand.....	04/10	ID5	9112	156.201	157.370	158.724	159.486	159.256
Total construction inputs to stage 1 intermediate demand.....	04/10	ID5	9117	158.803	159.940	161.811	161.895	161.932
Total foods inputs to stage 1 intermediate demand.....	04/10	ID5	9114	124.230	122.551	118.206	118.265	123.382
Total energy goods inputs to stage 1 intermediate demand.....	04/10	ID5	9115	130.908	126.964	127.989	138.239	157.368
Total goods less foods and energy inputs to stage 1 intermediate demand.....	04/10	ID5	9116	132.592	133.614	135.145	136.239	136.579

<sup>1</sup> All indexes are subject to revision for 4 months after their originally scheduled publication to incorporate late reports and corrections by survey respondents. In addition, seasonally adjusted indexes are subject to change for up to 5 years due to the recalculation of seasonal factors published each January.

<sup>2</sup> PPI defines Total finished as including only the personal consumption and private capital investment portions of final demand.

<sup>3</sup> Trade indexes measure changes in margins received by wholesalers and retailers.

<sup>4</sup> The PPI definition of foods does not include food and beverages for immediate consumption. PPI defines food and beverages for immediate consumption as the service of preparing meals, snacks, and beverages to customer order for immediate on-premises and off-premises consumption.

<sup>5</sup> Distributive services include transportation, warehousing, and trade of goods.

<sup>6</sup> Includes intermediate trade, transportation, and warehousing services.

<sup>7</sup> Includes crude petroleum.

<sup>8</sup> Excludes crude petroleum.

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"-" Data not available.